

the Wastewater Management Enterprise Fund Series.

Approves an appropriation in and a cash transfer from the Storm Operations Fund (72300) to the Storm Bond Payments Fund (72901) for the 2022 principal and interest payment for storm drainage facilities. The Committee approved filing this item at its meeting on 2-15-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This transfer occurs annually and is typically approved through an appropriated transfer in the long bill each year. The 2022 budget long bill contains an appropriated transfer amount of \$8,700,000, and this additional appropriation of \$7,991,425 increases the total transfer to match the full scheduled bond payment required for 2022.

Proceeds from the 2002 bonds were used to finance certain projects identified in the Enterprise's Six-Year Capital Improvement Plan for its Storm Drainage Facilities. Proceeds from the Series 2016 Bonds were used by the City to finance improvements to the Storm Drainage Facilities of the City, including a portion of the construction of the Platte to Park Hill Project. And additional bonds were issued in 2018 for the purpose of (a) financing certain storm drainage and sanitary sewerage facilities; and (b) paying the costs of issuance of the Bonds.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Appropriation and cash transfer

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: