



Legislation Details (With Text)

File #: 22-0184 **Version:** 1

Type: Bill **Status:** Passed

File created: 2/7/2022 **In control:** Finance & Governance Committee

On agenda: 3/7/2022 **Final action:** 3/7/2022

Title: A bill for an ordinance making an appropriation and a cash transfer in the Wastewater Management Enterprise Fund Series.
Approves an appropriation in and a cash transfer from the Storm Operations Fund (72300) to the Storm Bond Payments Fund (72901) for the 2022 principal and interest payment for storm drainage facilities. The Committee approved filing this item at its meeting on 2-15-22.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR22 0184 DOF BMO_Waste Water_Transfer Appropriate, 2. CB22 0184 DOF_Rescind_Re-appropriate_Waste Water-RB, 3. CB22 0184 DOF_Rescind_Re-appropriate_Waste Water-Corrected RB, 4. 22 0184 Filed Bill_DOF_Rescind_Re-appropriate_Waste Water-Corrected RB, 5. 22-0184 - signed, 6. 22-0184 For an ordinance making a cash transfer and an appropriation in the

Date	Ver.	Action By	Action	Result
3/8/2022	1	Mayor	signed	
3/7/2022	1	Council President	signed	
3/7/2022	1	City Council	placed upon final consideration and do pass	Pass
2/28/2022	1	City Council	ordered published	
2/15/2022	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 2/7/22

Requesting Agency: Finance
Division: BMO

Subject Matter Expert Name: Kathryn Mortenson

Email Address: kathryn.mortensen@denvergov.org

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making an appropriation and a cash transfer in

the Wastewater Management Enterprise Fund Series.

Approves an appropriation in and a cash transfer from the Storm Operations Fund (72300) to the Storm Bond Payments Fund (72901) for the 2022 principal and interest payment for storm drainage facilities. The Committee approved filing this item at its meeting on 2-15-22.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This transfer occurs annually and is typically approved through an appropriated transfer in the long bill each year. The 2022 budget long bill contains an appropriated transfer amount of \$8,700,000, and this additional appropriation of \$7,991,425 increases the total transfer to match the full scheduled bond payment required for 2022.

Proceeds from the 2002 bonds were used to finance certain projects identified in the Enterprise’s Six-Year Capital Improvement Plan for its Storm Drainage Facilities. Proceeds from the Series 2016 Bonds were used by the City to finance improvements to the Storm Drainage Facilities of the City, including a portion of the construction of the Platte to Park Hill Project. And additional bonds were issued in 2018 for the purpose of (a) financing certain storm drainage and sanitary sewerage facilities; and (b) paying the costs of issuance of the Bonds.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Appropriation and cash transfer

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: