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A bill for an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and Hamid Saadatkah for the sale of a 1,786 square foot piece of narrow remnant property, located at 2424 East 40th Avenue in Council District 9.

Approves a purchase and sale agreement with Hamid Saadatkah for \$14,288 for the sale of a 1,786 square foot piece of narrow remnant property, located at 2424 East 40th Avenue in Council District 9 (FINAN-202366446). The last regularly scheduled Council meeting within the 30-day review period is on 4-24-2023. The Committee approved filing this item at its meeting on 3-21-2023.

Affected Council District(s) or citywide? District 9

Contract Control Number: FINAN-202366446

Vendor/Contractor Name (including any "DBA"): Hamid Saadatkah

Type and Scope of services to be performed:

An adjacent owner to the City owned parcel at 2424 E. 40th Ave. approached the City to purchase the vacant parcel. The Division of Real Estate performed a Clearance and Release with all city agencies and once cleared, conducted a closed bid to sell the surplus land. The parcel is 1,786sf and is a long narrow strip of land.

Location (if applicable): 2424 E. 40th Avenue

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? New - purchase and sale

Was this contractor selected by competitive process or sole source? Sole source - adjacent property owner

For New contracts

Term of initial contract: Permanent

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$14,288

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)