



Legislation Details (With Text)

File #: 17-1246 **Version:** 1
Type: Bill **Status:** Passed
File created: 10/31/2017 **In control:** Finance & Governance Committee
On agenda: 11/27/2017 **Final action:**

Title: A bill for an ordinance authorizing the transfer of funds from the Wastewater Management Enterprise Fund to the Grant Projects Fund.
Transfers up to \$727,252 from the Wastewater Enterprise Fund to the Capital Special Revenue Fund number 38302 to address a negative cash balance as a result of underperformance in sales and property tax increment revenue from the South Broadway/Montgomery Ward Urban Renewal Area in Council District 7. The Committee approved filing this bill by consent on 11-7-17.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR17 1246 DOF Dakota Outfall WW Cash Transfer, 2. CB17-1246 DOF_Bill WW Dakota Outfall Cash Transfer, 3. 17-1246 Filed DOF_Bill WW Dakota Outfall Cash Transfer.pdf, 4. 17-1246 - signed, 5. 17-1246 Filed Bill_Ordinance Authorizing transfer of funds from Wastewater Management Enterprise Fund

Date	Ver.	Action By	Action	Result
11/28/2017	1	Council President	signed	
11/28/2017	1	Mayor	signed	
11/27/2017	1	City Council	placed upon final consideration and do pass	Pass
11/20/2017	1	City Council	ordered published on first reading	
11/7/2017	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 10-31-17

Requesting Agency: Finance
Division:

- **Name:** Andrew Johnston
- **Phone:** 720-913-9372
- **Email:** Andrew.Johnston@denvergov.org <<mailto:Andrew.Johnston@denvergov.org>>

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing the transfer of funds from the Wastewater Management Enterprise Fund to the Grant Projects Fund.

Transfers up to \$727,252 from the Wastewater Enterprise Fund to the Capital Special Revenue Fund number 38302 to address a negative cash balance as a result of underperformance in sales and property tax increment revenue from the South Broadway/Montgomery Ward Urban Renewal Area in Council District 7. The Committee approved filing this bill by consent on 11-7-17.

Affected Council District(s) or citywide? Citywide & Council District 7

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This request is an administrative clean-up action to transfer up to **\$727,252** in cash from the Wastewater Enterprise Fund (fund 72100) to Capital Special Revenue fund number 38302 Center Avenue Storm Improvement (a/k/s Dakota Outfall) to address a negative cash balance as a result of underperformance in sales and property tax increment revenue from the South Broadway/Montgomery Ward Urban Renewal Area. The W. Dakota Avenue Storm Water Outfall and Street Improvements project funding agreement between the City, DURA, and the BMP Metropolitan District #1 was approved by City Council in June 2013. The agreement funded drainage improvements benefiting the South Broadway Montgomery Ward Urban Renewal Area.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Transfer

Amount: \$727,252

Budget Year: 2018

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

72100 // 38302

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: