



Legislation Details (With Text)

File #: 16-0794 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 9/1/2016 **In control:** Finance & Governance Committee

On agenda: 9/13/2016 **Final action:** 10/10/2016

Title: A resolution approving a proposed Lease Agreement between the City and County of Denver and Bolder Enterprises, LLC for property located at 5300 Franklin. Approves a new shorter lease agreement with Boulder Enterprises, LLC through April 2017 for \$1 per month in rent for property at 5300 Franklin Street on the National Western Center campus that needs to be demolished due to structural issues at a cost of \$508,000 in early lease termination fees to the City in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 10-31-16. The Committee approved filing this resolution on 9-13-16.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. RR16 0794 DOF Ordinance Request - Bolder Enterprises, 2. MEMORANDUM REGARDING LEASES AT 5300 FRANKLIN STREET, 3. 16-0794 Filed Resolution_Bolder Enterprises, LLC 201630846-00, 4. 16-0794 Filed Agreement_Bolder Enterprises 201630846-00, 5. 16-0794 Filed Resolution_Bolder Enterprises, LLC 201630846-00_final_.pdf

Date	Ver.	Action By	Action	Result
10/12/2016	1	Clerk & Recorder	attestation	
10/11/2016	1	Council President	signed	
10/10/2016	1	City Council	adopted	Pass
9/13/2016	1	Finance & Governance Committee	approved by consent	

[Contract Request Template \(Contracts; IGAs; Leases\)](#)

Date Submitted: 9 1 16

Requesting Agency: DOF
Division: Real estate

Subject Matter Expert Name: Lisa Lumley
Phone: 720.913.1515
Email: lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Lease Agreement between the City and County of Denver and Boulder Enterprises, LLC for property located at 5300 Franklin.

Approves a new shorter lease agreement with Boulder Enterprises, LLC through April 2017 for \$1 per month in rent for property at 5300 Franklin Street on the National Western Center campus that needs to be demolished due to structural issues at a cost of \$508,000 in early lease termination fees to the City in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 10-31-16. The Committee approved filing this resolution on 9-13-16.

Affected Council District(s) or citywide? 9

Contract Control Number:

Vendor/Contractor Name (including any "DBA"): Boulder Enterprises, LLC

Type and Scope of services to be performed:

Lease agreement

Location (if applicable):

5300 Franklin Street

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

New

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Through 4/2017

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

\$1/month in revenue and at a cost of \$508,000 (early lease termination fee) for the property located at 5300 Franklin Street

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

\$508,000 cost. \$1 per month in revenue from rent

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

NA

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)