



## Legislation Details (With Text)

**File #:** 20-0074      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 1/17/2020      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 2/10/2020      **Final action:** 2/10/2020

**Title:** A resolution approving a proposed First Amendatory Agreement between the City and County of Denver and Colorado Housing Assistance Corporation for down payment assistance to Denver homebuyers.  
Amends a contract with Colorado Housing Assistance Corporation (CHAC) by adding \$350,000 for a new total of \$700,000 and one year for a new end date of 12-31-20 to provide down payment assistance to first time homebuyers with household income at or below 80% of the area median income (AMI) who are purchasing a home in the City (201846938-01; HOST-202053147). The last regularly scheduled Council meeting within the 30-day review period is on 3-2-20. The Committee approved filing this item at its meeting on 1-29-20.

**Sponsors:**

**Indexes:** Emily Lapel

**Code sections:**

**Attachments:** 1. RR20 0074 HOST CHAC DPA, 2. 20-0074 Filed Resolution\_Colorado Housing Assistance Corporation 202053147-01 Alfresco 201846938-01, 3. 20-0074 First Amendatory Agreement Colorado Housing Assistance Corporation 202053147-01 Alfresco 201846938-01, 4. 20-0074 Filed Resolution\_Colorado Housing Assistance Corporation, 5. 20-0074 - signed

Date	Ver.	Action By	Action	Result
2/11/2020	1	Council President	signed	
2/10/2020	1	City Council	adopted	Pass
1/29/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 1-17-20

**Requesting Agency:** Department of Housing Stability  
**Division:**

**Subject Matter Expert Name:**

Name: ReJean Peeples
Email: rejean.peeples@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)  
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A resolution approving a proposed First Amendatory Agreement between the City and County of Denver and Colorado Housing Assistance Corporation for down payment assistance to Denver homebuyers.**

Amends a contract with Colorado Housing Assistance Corporation (CHAC) by adding \$350,000 for a new total of \$700,000 and one year for a new end date of 12-31-20 to provide down payment assistance to first time homebuyers with household income at or below 80% of the area median income (AMI) who are purchasing a home in the City (201846938-01; HOST-202053147). The last regularly scheduled Council meeting within the 30-day review period is on 3-2-20. The Committee approved filing this item at its meeting on 1-29-20.

**Affected Council District(s) or citywide?** Citywide

**Contract Control Number:** HOST-202053147-01 / ALF-201846938-01

**Vendor/Contractor Name (including any "DBA"):** Colorado Housing Assistance Corporation (CHAC)

**Type and Scope of services to be performed:**

This amendment creates an amended \$700,000 contract between the Department of Housing Stability (HOST) and Colorado Housing Assistance Corporation (CHAC). This amendment adds \$350,000 to the existing 2019 contract amount of \$350,000 for a total amount of \$700,000 and extends the contract through December 31, 2020.

The program provides down payment assistance to first time homebuyers with household income at or below 80% of the area median income who are purchasing a home in the City and County of Denver,

This \$700,000 contract is expected to serve approximately 52 households by December 31, 2020.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

Competitive process

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

One year

**What is the length of the extension/renewal?**

One year

**What is the revised total term of the contract?**

Two years

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

\$350,000

**What is the value of the proposed change?**

\$350,000

**What is the new/revised total value including change?**

\$700,000

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**