



City and County of Denver

City and County Building
1437 Bannock St.
Denver, CO 80202

Legislation Details (With Text)

File #: 17-0691 **Version:** 1

Type: Bill **Status:** Passed

File created: 6/13/2017 **In control:** Finance & Governance Committee

On agenda: 7/17/2017 **Final action:**

Title: A bill for an ordinance making supplemental appropriations to the Denver Municipal Airport System Enterprise Capital Equipment and Improvement Fund.
 Appropriates \$150 million to Denver International Airport's Capital Fund to utilize its excess cash reserves to support the completion of near-term capital projects instead of issuing debt to fund such projects at Denver International Airport. The Committee approved filing this bill by consent on 7-4-17.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR17-0691 DOF 2017 DIA Fund 85 Appropriation, 2. 2017 Supplemental Requestfinal - DEN Fund 85 Appropriation Submittal.pdf, 3. CB17-0691 Bill_DOE_DEN Capital Supplemental, 4. 17-0691 Filed Bill - Denver Municipal Airport System

Date	Ver.	Action By	Action	Result
7/25/2017	1	Council President	signed	
7/25/2017	1	Mayor	signed	
7/24/2017	1	City Council	placed upon final consideration and do pass	Pass
7/17/2017	1	City Council	ordered published on first reading	
7/4/2017	1	Finance & Governance Committee	approved by consent	

Finance Item/Grant Request Template

Date Submitted: 06-13-17

Requesting Agency: Finance

Division: Budget & Management, in conjunction with Denver International Airport

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance making supplemental appropriations to the Denver Municipal Airport System Enterprise Capital Equipment and Improvement Fund.

Appropriates \$150 million to Denver International Airport's Capital Fund to utilize its excess cash reserves to support the completion of near-term capital projects instead of issuing debt to fund such projects at Denver International Airport. The Committee approved filing this bill by consent on 7-4-17.

Affected Council District(s) or citywide? Council District 11

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Denver International Airport is requesting a \$150,000,000.00 Supplemental Appropriation for the airport's capital fund. The airport applies these funds to support the capital costs of acquiring, improving, or equipping airport facilities. The airport's unrestricted cash balance has been steadily increasing over the past few years, and the airport is asking for additional appropriation in order to utilize its excess cash reserves to fund near-term capital projects instead of issuing debt to fund such projects.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Appropriation

Amount: \$150,000,000

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: