



Legislation Details (With Text)

File #: 16-0587 **Version:** 1
Type: Resolution **Status:** Adopted
File created: 8/2/2016 **In control:** Council President
On agenda: 8/22/2016 **Final action:** 8/22/2016

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and La Clinica Tepeyac, Inc., to provide funds for the acquisition of the site located at 4725 High Street. Approves a loan agreement with La Clinica Tepeyac, Inc. (doing business as Clinica Tepeyac) for \$1,050,000 in Community Development Block Grant funds structured as a combination repayment loan and performance loan to provide acquisition financing for clinic and administrative space located at 4725 High Street in Council District 9.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. 16-0587 OED Clinica Tepeyac 080116.pdf, 2. 16-0587 Loan Agreement.LaClinicaTepayac.201629516-00, 3. 16-0587 Filed Resolution_LaClinicaTepeyacInc 201629516-00 - signed.pdf

Date	Ver.	Action By	Action	Result
8/31/2016	1	Clerk & Recorder	attestation	
8/22/2016	1	Council President	signed	
8/22/2016	1	City Council	adopted	Pass
8/11/2016	1	Business Development Committee	approved by consent	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted:

Requesting Agency:
Division:

Subject Matter Expert Name:
Email Address:
Phone Number:

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Loan Agreement between the City

and County of Denver and La Clinica Tepeyac, Inc., to provide funds for the acquisition of the site located at 4725 High Street.

Approves a loan agreement with La Clinica Tepeyac, Inc. (doing business as Clinica Tepeyac) for \$1,050,000 in Community Development Block Grant funds structured as a combination repayment loan and performance loan to provide acquisition financing for clinic and administrative space located at 4725 High Street in Council District 9.

Affected Council District(s) or citywide?

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?