



## Legislation Details (With Text)

**File #:** 20-0490      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 5/18/2020      **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

**On agenda:** 6/22/2020      **Final action:** 6/22/2020

**Title:** A resolution approving a proposed Second Amendatory Agreement between the City and County of Denver and Rocky Mountain Public Media, Inc. f/k/a Rocky Mountain Public Broadcasting Network, Inc. to allow for a change of collateral from a 2900 Welton location to a secondary position at the 2101 Arapahoe location.  
Amends a loan agreement with Rocky Mountain Public Media to allow for a change of collateral from a 2900 Welton Street property to a secondary position at the soon to be completed 2100 Arapahoe Street property, allowing the 2900 Welton Street property to be sold to a community-based nonprofit organization providing childcare and early childhood education. No change to agreement amount or duration (202054620-02). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 5-27-20.

**Sponsors:**

**Indexes:** Zach Rothmier

**Code sections:**

**Attachments:** 1. RR20 0490 DEDO RMPM, 2. 20-0490 Filed Resolution\_Rocky Mountain Public Media 202054620-02 Alfresco 201629108-02, 3. 20-0490 Second Amendatory Agreement Rocky Mountain Public Media Inc., 202054620-02 Alfresco 201629108-02, 4. 20-0490 Filed Resolution\_Rocky Mountain Public Media, 5. 20-0490 - signed

Date	Ver.	Action By	Action	Result
6/23/2020	1	Council President	signed	
6/22/2020	1	City Council	adopted	Pass
5/27/2020	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved by consent	

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted:** 5-18-20

**Requesting Agency:** Denver Economic Development and Opportunity  
**Division:**

**Subject Matter Expert Name:**

Name: Susan Liehe    720-913-1689
Email: susan.liehe@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title*

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A resolution approving a proposed Second Amendatory Agreement between the City and County of Denver and Rocky Mountain Public Media, Inc. f/k/a Rocky Mountain Public Broadcasting Network, Inc. to allow for a change of collateral from a 2900 Welton location to a secondary position at the 2101 Arapahoe location.**

Amends a loan agreement with Rocky Mountain Public Media to allow for a change of collateral from a 2900 Welton Street property to a secondary position at the soon to be completed 2100 Arapahoe Street property, allowing the 2900 Welton Street property to be sold to a community-based nonprofit organization providing childcare and early childhood education. No change to agreement amount or duration (202054620-02). The last regularly scheduled Council meeting within the 30-day review period is on 6-29-20. The Committee approved filing this item at its meeting on 5-27-20.

**Affected Council District(s) or citywide?** Council District 9

**Contract Control Number:** 202054620-02

**Vendor/Contractor Name (including any "DBA"):** Rocky Mountain Public Media

**Type and Scope of services to be performed:**

The proposed amendment would be made to an existing loan contract with Rocky Mountain Public Media (RMPM) to allow for a change of collateral from a 2900 Welton location to a secondary position at the 2100 Arapahoe location.

In 2016, Rocky Mountain Public media was funded with \$1.5M of CDBG funds for the purpose of design and soft costs associated with the construction of a new facility at 2100 Arapahoe Street. These funds carried a jobs component - 43 jobs for low/moderate income individuals. The components of the loan were \$1M as a performance loan upon the jobs completion and \$500K repayable. This loan was secured by the property to undergo the construction development.

Now that the \$34M project is nearing completion, RMPM has requested a property collateral change from 2900 Welton to the 2100 Arapahoe location. This requested change is to accommodate a sale of the Welton property to a nonprofit providing childcare and early childhood development.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:**

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?**

**Term of any renewals (i.e. 1 year each):**

**Cost of initial contract term:**

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)**