



Legislation Details (With Text)

**File #:** 24-0742      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 5/27/2024      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 6/17/2024      **Final action:** 6/17/2024

**Title:** A resolution approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to assist in the acquisition costs of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9. Approves a funding agreement with Elevation Community Land Trust for \$1,605,000 to assist with the acquisition costs associated with the development of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9 (HOST-202474063). The last regularly scheduled Council meeting within the 30-day review period is on 7-8-2024. The Committee approved filing this item at its meeting on 6-5-2024.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR24-0742\_HOST\_-29th Welton-Funding Agreement, 2. 24-0742 Filed Resolution\_Elevation Community Land Trust\_202474063 06.10.pdf, 3. 24\_0742\_Agmt\_Elevation\_Community\_Land\_Trust\_Funding\_Agreement\_2024\_\$1605000\_ARPA\_29th\_&\_Welton, 4. 24-0742 Filed Resolution\_Elevation Community Land Trust, 5. 24-0742\_signed.pdf

Date	Ver.	Action By	Action	Result
6/17/2024	1	Council President	signed	
6/17/2024	1	City Council	adopted	Pass
6/5/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted: 6-03-2024**

**Requesting Agency: Department of Housing Stability Division:**

**Subject Matter Expert Name: Alex Marqusee**  
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**Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*  
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A resolution approving a proposed Funding Agreement between the City and County of Denver and Elevation Community Land Trust to assist in the acquisition costs of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9.**

Approves a funding agreement with Elevation Community Land Trust for \$1,605,000 to assist with the acquisition costs associated with the development of sixty-two (62) income-restricted homeownership units located at 2907-2915 Welton Street in Council District 9 (HOST-202474063). The last regularly scheduled Council meeting within the 30-day review period is on 7-8-2024. The Committee approved filing this item at its meeting on 6-5-2024.

**Affected Council District(s) or citywide?**

**Council District 9**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):**

**Draft Bill Attached?**