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A bill for an ordinance establishing a new fund in the Grant and Other Money Projects Series for the "District Energy" program and making appropriations.

Establishes a new capital fund, the "District Energy" Fund, in the Grant and Other Money Projects Fund Series and supporting appropriation of \$3,761,000 for expenditures related to capital costs for elements of the district energy system. The Committee approved filing this item at its meeting on 6-23-20.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This companion ordinance requests the creation of a new District Energy capital fund (fund number 38431) in the 38000 Grant and Other Money Projects fund series and appropriation of \$3,761,000.00 to support the receipt of funds for the reimbursement of costs related to the Construction Reimbursement Agreement between the City and EAS. The City will receive payment of \$3,761,000.00 towards capital costs for elements of the district energy system. The eligible expenditures in the District Energy capital fund include capital improvements, such as planning, design, or construction activities for the district energy system. It will be appropriated, non-lapsing and will allow capital expenses based on cash received to the fund. The expending authority will be Executive Director of the Department of Transportation and Infrastructure (Mayor's Office of the National Western Center).

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Fund Establishment and appropriation.

Amount: \$3,761,000.00

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: