



## Legislation Details (With Text)

**File #:** 24-0266      **Version:** 1

**Type:** Resolution      **Status:** Adopted

**File created:** 2/26/2024      **In control:** Safety, Housing, Education & Homelessness Committee

**On agenda:** 3/11/2024      **Final action:** 3/11/2024

**Title:** A resolution approving a proposed Loan Agreement between the City and County of Denver and SCI-Capitol City, LLC to assist with the acquisition of real property located at 4501 W. Kentucky Ave, which will continue to operate as a mobile home park with sixty (60) mobile home spaces being used as affordable housing units in Council District 3.  
Approves the loan agreement with SCI-Capitol City, LLC. in the amount of \$2,600,000 to assist with the acquisition of the Property, which will operate as a mobile home park with sixty (60) mobile home spaces being used as affordable housing units, in Council District 3 (HOST-202472389). The last regularly scheduled Council meeting within the 30-day review period is on 4-1-2024. The Committee approved filing this item at its meeting on 3-6-2024.

**Sponsors:**

**Indexes:** Anne Wallace

**Code sections:**

**Attachments:** 1. RR24-0266\_HOST-Capitol City final, 2. 24-0266 Filed Resolution\_SCI-Capitol City LLC\_202472389 03.01.pdf, 3. 24-0266\_Agmt\_SCI\_Capitol\_City\_LLC\_Loan\_Agreement\_2024\_IHO\_SRF\_&\_II\_SRF\_\$2.6M\_Capitol\_City\_Mobile\_Home\_Park\_Acq, 4. 24-0266 Filed Resolution\_SCI-Capitol City LLC, 5. 24-0266\_signed

Date	Ver.	Action By	Action	Result
3/11/2024	1	Council President	signed	
3/11/2024	1	City Council	adopted	Pass
3/6/2024	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass

### Contract Request Template (Contracts; IGAs; Leases)

**Date Submitted: 3-4-2024**

**Requesting Agency: HOST  
Division:**

**Subject Matter Expert Name: Chris Lowell  
Email Address: Christopher.lowell@denvergov.org  
Phone Number:**

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A resolution approving a proposed Loan Agreement between the City and County of Denver and SCI-Capitol City, LLC to assist with the acquisition of real property located at 4501 W. Kentucky Ave, which will continue to operate as a mobile home park with sixty (60) mobile home spaces being used as affordable housing units in Council District 3.**

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**Affected Council District(s) or citywide?**

3

**Contract Control Number:**

HOST-202472389

**Vendor/Contractor Name (including any "DBA"):**

SCI-Capitol City, LLC.

**Type and Scope of services to be performed:**

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

N/A

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

new

**Was this contractor selected by competitive process or sole source?**

N/A

**For New contracts**

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$2,600,000	N/A	\$2,600,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
See contract term/duration above	N/A	See contract term/duration above