



Legislation Details (With Text)

File #: 22-1529 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/14/2022 **In control:** Finance & Governance Committee

On agenda: 12/5/2022 **Final action:** 12/5/2022

Title: A resolution approving a proposed Third Amendatory Agreement between the City and County of Denver and Chase Paymentech, LLC to continue supporting credit card processing services and associated fees through 2023, citywide.
Amends a contract with Chase Paymentech, LLC to add \$10,000,000 for a new total of \$90,000,000 to continue supporting credit card processing services and associated fees through 2023, citywide. No change to contract duration (FINAN-201520122/ FINAN-202055923-03). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-22-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22-1529_DOF_Bill_Resolution_request_Form_2022_Chase_Paymentech, 2. 22-1529 Filed Resolution_Chase Paymentech, LLC_202055923-03_LJH_11292022, 3. 22-1529 Filed Third Amendatory Agreement_ChasePaymentech, LLC_202055923-03_LJH_11292022, 4. 22-1529 Filed Third Amendatory Agreement_ChasePaymentech, LLC_202055923-03_LJH_11292022, 5. 22-1529 - signed

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------------------------|---------------------|--------|
| 12/5/2022 | 1 | Council President | signed | |
| 12/5/2022 | 1 | City Council | adopted | Pass |
| 11/22/2022 | 1 | Finance & Governance Committee | approved by consent | |

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 11-21-2022

**Requesting Agency: Finance
Division:**

Subject Matter Expert Name: Alyssa Garrity
Email Address: Alyssa.Garrity@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Third Amendatory Agreement between the City and County of Denver and Chase Paymentech, LLC to continue supporting credit card processing services and associated fees through 2023, citywide.

Amends a contract with Chase Paymentech, LLC to add \$10,000,000 for a new total of \$90,000,000 to continue supporting credit card processing services and associated fees through 2023, citywide. No change to contract duration (FINAN-201520122/ FINAN-202055923-03). The last regularly scheduled Council meeting within the 30-day review period is on 12-19-2022. The Committee approved filing this item at its meeting on 11-22-2022.

Affected Council District(s) or citywide? Citywide

Contract Control Number: FINAN-201520122/ FINAN-202055923-03

Vendor/Contractor Name (including any "DBA"): Chase Paymentech, LLC

Type and Scope of services to be performed:

Chase Paymentech provides citywide credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting for the City's acceptance of over \$500 million in credit card payments annually.

The proposed amendment adds \$10 million for a new contract total of \$90 million to support citywide credit card processing through 2023.

The Department of Finance is currently conducting a competitive Request for Proposal (RFP) process to select credit card processing and other banking services as part of the City's standard procurement process.

Chase Paymentech, LLC provides essential citywide credit card processing services including high-volume online and point-of-sale revenue processing, settlement, fraud detection and controls, reconciliation, and reporting.

Location (if applicable): citywide

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Amendment

Was this contractor selected by competitive process or sole source?

Competitive

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

price

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$80M

What is the value of the proposed change?

\$10M

What is the new/revised total value including change?

\$90M

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)