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**A bill for an ordinance establishing a new Capital Fund in the Grant and Other Money Projects Fund Series for the "High Line Canal/Yale Avenue Improvements Fund" and authorizing appropriations in the new fund.**

Creates a new capital improvement fund, High Line Canal/Yale Avenue Improvements (38433), within the Grant and Other Money Projects Fund Series, and making appropriations in the new Fund for revenue and expenditures related to an intergovernmental agreement for improvements to Yale Avenue and the High Line Canal Trail. The Committee approved filing this item at its meeting on 5-31-22.

**Affected Council District(s) or citywide? District 4**

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

City and County of Denver and Arapahoe County are entering into an intergovernmental agreement for improvements to Yale Avenue, including at the High Line Canal Trail. Denver will receive \$967,000.00 for the design phase of this project in this initial agreement.

To properly account for these funds, this companion ordinance requests the creation of a new capital improvement fund within the Grants and Other Money Projects Fund Series. Fund 38433, titled High Line Canal/Yale Avenue Improvements, will be for the monies received from Arapahoe County for this purpose and will be reconciled to the value of actual expenditures. The expending authority will be the Department of Transportation and Infrastructure. The fund will be appropriated and non-lapsing.

The agreement with Adams County is anticipated to be subsequently be amended, or an additional agreement will be entered into, to fund construction of the improvements on Yale Avenue and the High Line Canal Trail. Any future appropriations in Fund 38433 will align with the terms of the intergovernmental agreements for this project.

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):  
Fund creation**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**