



Legislation Details (With Text)

File #: 23-0726 **Version:** 1

Type: Bill **Status:** Passed

File created: 5/29/2023 **In control:** Finance & Governance Committee

On agenda: 6/20/2023 **Final action:** 6/29/2023

Title: A bill for an ordinance authorizing an appropriation in the General Fund to make a cash transfer to and appropriation in the Liability Claims Special Revenue Fund. Authorizes an appropriation of \$6,473,000 from General Fund Reserves to make a cash transfer to and appropriation in the Liability Claims Special Revenue Fund. The Committee approved filing this item at its meeting on 6-6-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR23-0726_DOE_BMO_CAO_Liability Claims supplemental and transfer_5.pdf, 2. BR23-0726_DOE_BMO_CAO11827 5.22.23, 3. CB23_0726_DOE_CAO_Liability Claims Supplemental and Transfer, 4. 23-0726 Filed Bill_DOE_CAO_Liability Claims Supplemental and Transfer, 5. 23-726 - signed, 6. 23-0726 For an ordinance authorizing an appropriation in the General Fund to make a

Date	Ver.	Action By	Action	Result
6/29/2023	1	Mayor	signed	
6/26/2023	1	Council President	signed	
6/26/2023	1	City Council	placed upon final consideration and do pass	Pass
6/20/2023	1	City Council	ordered published	
6/6/2023	1	Finance & Governance Committee	approved by consent	Pass

Finance Item/Grant Request Template

Date Submitted: 6-5-2023

**Requesting Agency: Finance
Division: BMO**

Subject Matter Expert Name: Stephanie Adams, Lila Medina

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Phone Number:

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A bill for an ordinance authorizing an appropriation in the General Fund to make a cash transfer to and appropriation in the Liability Claims Special Revenue Fund.

Authorizes an appropriation of \$6,473,000 from General Fund Reserves to make a cash transfer to and appropriation in the Liability Claims Special Revenue Fund. The Committee approved filing this item at its meeting on 6-6-2023.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This request will approve making an appropriation of \$6,473,000 from General Fund Reserves, in the General Fund cash transfer org (01010-9926100), and making an appropriation in the City Attorney's Liability Claims Fund (11827-4510000). This will provide sufficient budget capacity to fund settlements and claims previously approved and/or in process.

Per Fiscal Accountability rules, the Assigned Fund Balance is unappropriated funds in the General Fund that are intended by the Department of Finance to be used for specific purposes but are neither restricted nor committed. Per the 2023 Budget, the Chief Financial Officer designated funds in the Assigned Fund Balance to address potential liabilities against the City.

The Liability and Claims Fund started the year with a balance of \$3,366,223, which included a General Fund Transfer of \$2,000,000 per CB 1446, series of 2022. There has been an approved previous supplemental amount of \$2,243,000 from undesignated fund balance, per CB 0267, series of 2023, and \$4,700,000 supplemental in process, per CB 0550, series of 2023.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: