

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 23-1617 **Version**: 1

Type: Bill Status: Passed

File created: 10/24/2023 In control: Finance & Governance Committee

On agenda: 11/13/2023 Final action: 11/22/2023

Title: A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement

benefits, Internal Revenue Code qualification requirements, disability retirement application; actuarial

matters

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to clarify procedures and legal requirements, remove obsolete language, and ensure uniformity of the terms of the city

employee retirement plan, citywide. The Committee approved filing this item at its meeting on 10-31-

2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. BR23-1617 DERP Bill Resolution request Form 2023 omnibus, 2. BR23-1617 DERP 2023

Executive Summary omnibus_final, 3. BR23-1617_DERP_DERP Actuarial Impact October

 $2023_20231019s, 4.\ BR23-1617_DERP_Filed\ Bill_1963\ Retirement\ Plan-Internal\ Revenue\ Code$

RAM 10102023_2nd Version, 5. 23-1617 Filed Bill_1963 Retirement Plan - Internal Revenue

Code_11072023_RAM_Final, 6. 23-1617 Filed Bill_1963 Retirement Plan - Internal Revenue Code, 7. 23-1617 signed, 8. 23-1617 For an ordinance amending the 1963 Retirement Plan with regard to

definitions.

Date	Ver.	Action By	Action	Result
11/22/2023	1	Mayor	signed	
11/20/2023	1	Council President	signed	
11/20/2023	1	City Council	placed upon final consideration and do pass	Pass
11/13/2023	1	City Council	ordered published	
10/31/2023	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 10-30-2023

Requesting Agency: DERP

Division:

Subject Matter Expert Name: James Thompson Email Address: james.thompson@derp.org

Phone Number:

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence

File #: 23-1617, Version: 1

description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement benefits, Internal Revenue Code qualification requirements, disability retirement application; actuarial matters.

Amends Article XII of Chapter 18 of the Denver Revised Municipal Code to clarify procedures and legal requirements, remove obsolete language, and ensure uniformity of the terms of the city employee retirement plan, citywide. The Committee approved filing this item at its meeting on 10-31-2023.

Affected Council District(s) or citywide? citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?