



Legislation Details (With Text)

File #: 19-0539 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 5/28/2019 **In control:** Finance & Governance Committee

On agenda: 7/29/2019 **Final action:** 7/29/2019

Title: A resolution approving a proposed Purchase and Sale Agreement between the City and County of Denver and Timothy R. Bearden, Jr. for the purchase of real property located at 753 South Raleigh Street.
Approves a purchase and sale agreement with Timothy R. Bearden Jr. for \$1,460,000 to acquire property located at 753 South Raleigh Street for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (FINAN 201950265). The last regularly scheduled Council meeting within the 30-day review period is on 8-19-19. The Committee approved filing this item at its meeting on 6-18-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0539 DOF P&S Raleigh, 2. Westwood Rec Presentation_FINAL CC, 3. 19-0539 Filed Resolution_TimothyBearden_201950296 (JAG), 4. 19-0539 Filed Agreement TimothyR.Bearden,Jr. 201950296-00 07242019MMM, 5. 19-0539 Filed Resolution_TimothyBearden_201950296 (JAG).pdf, 6. 19-0539 - signed.pdf

Date	Ver.	Action By	Action	Result
7/30/2019	1	Council President	signed	
7/29/2019	1	City Council	adopted	Pass
6/18/2019	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 5-28-19

Requesting Agency: Finance
Division:

Subject Matter Expert Name: Lisa Lumley
Email Address: lisa.lumley@denvergov.org
Phone Number: 720.913.1515

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filing, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Purchase and Sale Agreement

between the City and County of Denver and Timothy R. Bearden, Jr. for the purchase of real property located at 753 South Raleigh Street.

Approves a purchase and sale agreement with Timothy R. Bearden Jr. for \$1,460,000 to acquire property located at 753 South Raleigh Street for the buildout of the Westwood Recreation Center as part of the Elevate Denver Bond Program, in Council District 3 (FINAN 201950265). The last regularly scheduled Council meeting within the 30-day review period is on 8-19-19. The Committee approved filing this item at its meeting on 6-18-19.

Affected Council District(s) or citywide? Council District 3

Contract Control Number: FINAN 201950265

Vendor/Contractor Name (including any "DBA"): Timothy R. Bearden Jr

Type and Scope of services to be performed:

Acquisition of 753 S. Raleigh is for the Elevate Denver Bond Program - Westwood Recreation Center. This is one of two parcels required for the buildout. Relocation required for three residential tenants.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$1,460,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)