

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Details (With Text)

File #: 21-1206 **Version**: 1

Type: Bill Status: Passed

File created: 10/11/2021 In control: Finance & Governance Committee

On agenda: 11/15/2021 Final action: 11/15/2021

Title: A bill for an ordinance establishing a new fund in the Economic Opportunity Special Revenue Fund

Series for the "Denver Construction Careers Contribution Fund" program.

Establishes the "Denver Construction Careers Contribution Fund" in the Economic Opportunity Special Revenue Fund Series to support programs that develop the construction talent pipeline in

Denver. The Committee approved filing this item at its meeting on 10-26-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 1206 DOF Construction Careers Contribution SRF, 2. Construction Careers Contribution

FINAL 102121, 3. CB21-1206_DOF_DEDO_Construction Careers Contribution SRF, 4. 21-1206 Filed Resolution_Construction Careers Contribution SRF, 5. 21-1206 - signed, 6. 21-1206 For an ordinance

establishing a new fund in the Economic Opportunity

Date	Ver.	Action By	Action	Result
11/16/2021	1	Mayor	signed	
11/15/2021	1	Council President	signed	
11/15/2021	1	City Council	placed upon final consideration and do pass	Pass
11/8/2021	1	City Council	ordered published	
10/26/2021	1	Finance & Governance Committee	approved for filing	

Finance Item/Grant Request Template

Date Submitted: 10-11-21

Requesting Agency: Finance

Division:

Subject Matter Expert Name:

Name:	Rachel Bardin
Email:	Rachel.Bardin@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any

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time delete the red "title" or "body" markers from this template.

A bill for an ordinance establishing a new fund in the Economic Opportunity Special Revenue Fund Series for the "Denver Construction Careers Contribution Fund" program.

Establishes the "Denver Construction Careers Contribution Fund" in the Economic Opportunity Special Revenue Fund Series to support programs that develop the construction talent pipeline in Denver. The Committee approved filing this item at its meeting on 10-26-21.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment. This bill request establishes the "Denver Construction Careers Contribution Fund", Fund number 17806, in the Economic Opportunity Special Revenue Fund Series.

The City recently authorized an opt-out contribution to be applied to residential and commercial building permit charges, administered by Community Planning and Development, that would be dedicated to fund programs operated by City partners that support the construction talent pipeline. This bill request creates a special revenue fund to receive the new contributions, as well as any future contributions collected through similar charges on city-issued permits, and to pay expenses to City partners to support programs that develop the construction talent pipeline in Denver, including apprenticeships, curricula, internships, and national certifications.

The expending authority of the new grant fund will be the Executive Director of the Denver Economic Development and Opportunity. The Fund will be revenue-based and non-lapsing. Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other): Fund establishment

Amount:
Budget Year:
Fund and Funding Source (Fund/Org/Grant Number, if applicable)
Grantor (if applicable):
und Matching Requirements (if applicable):
Fiscal Impact: