

## City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

## Legislation Details (With Text)

**File #:** 21-0864 **Version:** 1

Type: Bill Status: Passed

File created: 7/26/2021 In control: Finance & Governance Committee

On agenda: 8/16/2021 Final action: 8/23/2021

Title: A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and

County of Denver at a special municipal election to be held on Tuesday, November 2, 2021, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver Facilities System; providing the form of the ballot question; providing for other details in connection therewith;

and ratifying action previously taken.

Refers a question to the November 2021 ballot to allow the City to issue general obligation bonds for

the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver

facilities system. The Committee approved filing this item at its meeting on 8-3-21.

Sponsors:

Indexes: Zach Rothmier

**Code sections:** 

Attachments: 1. BR21 0864 DOF 2021 GO Bond - 1 -Denver Facilities System Request, 2. BR21 0864 DOF 2021

GO Bond - 1 -Denver Facilities System Draft Bill, 3. 21-0864 Filed Bill\_2021 GO Bonds Ballot Question Ordinance (Denver Facilities) 08102021 60367970 3, 4. 21-0864 Filed Bill\_2021 GO Bonds Ballot Question Ordinance (Denver Facilities), 5. 2021GOBondPublicHearing\_081621Meeting\_Final PPT for Courtesy Public Hearing Tonight 1h ago Turner, Turner, sent this 1h ago, 6. 21-0864 - signed,

7. 21-0864 For an ordinance submitting to a vote of the qualified and registered electors of

Date	Ver.	Action By	Action	Result
8/24/2021	1	Mayor	signed	
8/23/2021	1	Council President	signed	
8/23/2021	1	City Council	placed upon final consideration and do pass	Pass
8/16/2021	1	City Council	ordered published	Pass
8/3/2021	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

**Date Submitted:** 7-26-21

Requesting Agency: Finance

**Division:** 

Subject Matter Expert Name: Brendan Hanlon & Laura Perry

Email Address: Brendan.Hanlon@denvergov.org

Laura.Perry@denvergov.org

**Item Title & Description:** 

(Do not delete the following instructions)

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These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance submitting to a vote of the qualified and registered electors of the City and County of Denver at a special municipal election to be held on Tuesday, November 2, 2021, the question of whether the City shall be authorized to issue or incur general obligation debt for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver Facilities System; providing the form of the ballot question; providing for other details in connection therewith; and ratifying action previously taken.

Refers a question to the November 2021 ballot to allow the City to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver facilities system. The Committee approved filing this item at its meeting on 8-3-21.

## Affected Council District(s) or citywide? Citywide

## **Executive Summary with Rationale and Impact:**

Detailed description of the item and why we are doing it. This can be a separate attachment. The proposed ordinance is being undertaken to authorize a ballot question to be presented to the electors of the City and County of Denver at the special municipal election to be held on November 2, 2021. The ballot question seeks authorization to issue general obligation bonds for the purpose of financing and/or refinancing the cost of repairs and improvements to the Denver Facilities System.

Debt authorized under the 2021 Program will be phased and will result in several series of General Obligation Bonds issued over time. Each debt issuance must be approved by City Council.

The form of the ballot question is provided.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

**Draft Bill Attached?**