



Legislation Details (With Text)

File #: 23-0336 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 3/21/2023 **In control:** Finance & Governance Committee

On agenda: 4/17/2023 **Final action:** 4/17/2023

Title: A resolution approving a Purchase And Sale Agreement between the City and County of Denver and Correctional Management, LLC, who acquired title as Correctional Management, Inc. by merger to CO Property Holdings, LLC to purchase a property in support of residential community corrections, located at 4511 East 46th Avenue in Council District 8.
Approves a purchase and sale agreement with Correctional Management, Inc., successor by merger to CO Property Holdings, LLC, for \$8,000,000 to purchase a property in support of residential community corrections, located at 4511 East 46th Avenue in Council District 8 (FINAN-202367251). The last regularly scheduled Council meeting within the 30-day review period is on 5-8-2023. The Committee approved filing this item at its meeting on 4-4-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR23_0336_DOF_PSA_DahliaFacility, 2. Dahlia PSA 3.30.23 presentation pdf, 3. Dahlia PSA 3.30.pdf, 4. 23-0336_Signed Acquisition_4511 E 46th Ave Denver CO_202367251, 5. 23-0336 Filed Resolution_Correctional Management Inc._202367251, 6. 23-0336 Filed Resolution_Correctional Management Inc., 7. 23-0336 - signed

Date	Ver.	Action By	Action	Result
4/17/2023	1	Council President	signed	
4/17/2023	1	City Council	adopted	Pass
4/4/2023	1	Finance & Governance Committee	approved for filing	Pass

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3/21/23

Requesting Agency: Finance
Division: Real Estate

Subject Matter Expert Name: Lisa Lumley
Email Address: lisa.lumley@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)
*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a Purchase And Sale Agreement between the City and County of Denver and Correctional Management, LLC, who acquired title as Correctional Management, Inc. by merger to CO Property Holdings, LLC to purchase a property in support of residential community corrections, located at 4511 East 46th Avenue in Council District 8.

Approves a purchase and sale agreement with Correctional Management, Inc., successor by merger to CO Property Holdings, LLC, for \$8,000,000 to purchase a property in support of residential community corrections, located at 4511 East 46th Avenue in Council District 8 (FINAN-202367251). The last regularly scheduled Council meeting within the 30-day review period is on 5-8-2023. The Committee approved filing this item at its meeting on 4-4-2023.

Affected Council District(s) or citywide? District 8

Contract Control Number: FINAN-202367251

Vendor/Contractor Name (including any "DBA"): Correctional Management, Inc., successor by merger to CO Property Holdings, LLC

Type and Scope of services to be performed:

Currently, the City has a service agreement with CoreCivic to provide residential and non-residential reentry services to individuals returning from incarceration at 4511 E. 46th Avenue known as the Dahlia Facility. The purchase of this facility will allow the City to take over the management of services. The building has capacity for up to 120 beds.

Location (if applicable): 4511 E. 46th Avenue

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment? New

Was this contractor selected by competitive process or sole source? Sole source - Purchase agreement of a needed site

For New contracts

Term of initial contract: Closing by 1/31/24

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$8,000,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)