



Legislation Details (With Text)

**File #:** 16-1123      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 11/8/2016      **In control:** Finance & Governance Committee

**On agenda:** 11/28/2016      **Final action:**

**Title:** A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, death benefits, anti-alienation provision, and obligation of city. Amends Chapter 18 of the Denver Revised Municipal Code pertaining to the Denver Employees Retirement Plan to enhance provisions relating to pre-retired members' beneficiaries, establish an annually-variable interest rate for refund of employee contributions to non-vested members, and other changes, none of which change either the City or employee payroll contribution. The Committee approved filing this bill at its meeting on 11-15-16.

**Sponsors:**

**Indexes:** Shelley Smith

**Code sections:**

**Attachments:** 1. BR16 1123 DERP OrdChange2016, 2. DERPFinance Committee\_11.15.16.pdf, 3. BR16 1123\_Filed\_DERP.2016 Ordinance Amendments 11-10-16 final ver, 4. 16-1123 Filed Bill - 1963 Retirement

Date	Ver.	Action By	Action	Result
12/7/2016	1	Mayor	signed	
12/6/2016	1	Clerk & Recorder	attestation	
12/6/2016	1	Council President	signed	
12/5/2016	1	City Council	placed upon final consideration and do pass	Pass
11/28/2016	1	City Council	ordered published on first reading	
11/15/2016	1	Finance & Governance Committee	approved for filing	Pass

**Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)**

**Date Submitted:** 11-8-2016

**Requesting Agency:** DERP  
**Division:**

- **Name:** Steven E. Hutt, Executive Director
- **Phone:** 303-839-5419
- **Email:** shutt@derp.org

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title*

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

**A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, death benefits, anti-alienation provision, and obligation of city.**

Amends Chapter 18 of the Denver Revised Municipal Code pertaining to the Denver Employees Retirement Plan to enhance provisions relating to pre-retired members' beneficiaries, establish an annually-variable interest rate for refund of employee contributions to non-vested members, and other changes, none of which change either the City or employee payroll contribution. The Committee approved filing this bill at its meeting on 11-15-16.

**Affected Council District(s) or citywide?** CW

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Address/Location (if applicable):**

**Legal Description (if applicable):**

**Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):** Chapter 18

**Draft Bill Attached?**