



Legislation Details (With Text)

File #: 16-1123 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/8/2016 **In control:** Finance & Governance Committee

On agenda: 11/28/2016 **Final action:**

Title: A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, death benefits, anti-alienation provision, and obligation of city.
Amends Chapter 18 of the Denver Revised Municipal Code pertaining to the Denver Employees Retirement Plan to enhance provisions relating to pre-retired members' beneficiaries, establish an annually-variable interest rate for refund of employee contributions to non-vested members, and other changes, none of which change either the City or employee payroll contribution. The Committee approved filing this bill at its meeting on 11-15-16.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR16 1123 DERP OrdChange2016, 2. DERPFinance Committee_11.15.16.pdf, 3. BR16 1123_Filed_DERP.2016 Ordinance Amendments 11-10-16 final ver, 4. 16-1123 Filed Bill - 1963 Retirement

Date	Ver.	Action By	Action	Result
12/7/2016	1	Mayor	signed	
12/6/2016	1	Clerk & Recorder	attestation	
12/6/2016	1	Council President	signed	
12/5/2016	1	City Council	placed upon final consideration and do pass	Pass
11/28/2016	1	City Council	ordered published on first reading	
11/15/2016	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-8-2016

Requesting Agency: DERP
Division:

- **Name:** Steven E. Hutt, Executive Director
- **Phone:** 303-839-5419
- **Email:** shutt@derp.org

Item Title & Description:

(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title

should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance amending the 1963 Retirement Plan with regard to definitions, retirement board, contributions; payroll deductions, retirement categories, retirement benefits, joint and survivor benefits, death benefits, anti-alienation provision, and obligation of city.

Amends Chapter 18 of the Denver Revised Municipal Code pertaining to the Denver Employees Retirement Plan to enhance provisions relating to pre-retired members' beneficiaries, establish an annually-variable interest rate for refund of employee contributions to non-vested members, and other changes, none of which change either the City or employee payroll contribution. The Committee approved filing this bill at its meeting on 11-15-16.

Affected Council District(s) or citywide? CW

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable): Chapter 18

Draft Bill Attached?