



Legislation Details (With Text)

File #: 20-1386 **Version:** 1

Type: Bill **Status:** Passed

File created: 11/16/2020 **In control:** Finance & Governance Committee

On agenda: 12/21/2020 **Final action:** 12/21/2020

Title: A bill approving proposed Amendments to approximately Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to be negotiated by the Director of Real Estate to provide relief for the tenants.
Authorizes the Division of Real Estate to negotiate and amend commercial leases in City-owned buildings to provide an additional three months of rent relief in response to the COVID-19 pandemic. The last regularly scheduled Council meeting within the 30-day review period is on 1-4-21. The Committee approved filing this item at its meeting on 12-1-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR20 1386 DOF Rent Relief Round 3 COVID, 2. 20-1386 Filed Bill_Amendment to Seven Leases Licenses and Concession Agreements, 3. 20-1386 Fourth Amendatory Lease Agreement Coffee Etcetera, LLC 202054776-04, 4. 20-1386 Fourth Amendatory Lease Agreement Subway Real Estate LLC-Justice 202054763-04, 5. 20-1386 Fourth Amendatory Lease Agreement Wellshire, LLC 202054787-04, 6. 20-1386 Third Amendatory Lease Agreement Dazbog Denver Bldg. LLC 202054775-03, 7. 20-1386 Third Amendatory Lease Agreement Pizza Republica II, LLC 202054780-03, 8. 20-1386 Fifth Amendatory Lease Agreement HJB Convenience Corporation 202054752-05, 9. 20-1386 Fifth Amendatory Lease Agreement Subway Real Estate LLC-Webb 202054772-05, 10. 20-1386 Filed Bill_Amendment to Seven Leases Licenses and Concession Agreements, 11. 20-1386 - signed, 12. 20-1386 A bill approving proposed Amendments to approximately Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to b

Date	Ver.	Action By	Action	Result
12/22/2020	1	Mayor	signed	
12/21/2020	1	Council President	signed	
12/21/2020	1	City Council	placed upon final consideration and do pass	Pass
12/14/2020	1	City Council	ordered published	
12/1/2020	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 11-16-20

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name: Lisa Lumley

Email: lisa.lumley@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill approving proposed Amendments to approximately Leases, Licenses and Concession Agreements in response to the COVID-19 health crisis, to be negotiated by the Director of Real Estate to provide relief for the tenants.

Authorizes the Division of Real Estate to negotiate and amend commercial leases in City-owned buildings to provide an additional three months of rent relief in response to the COVID-19 pandemic. The last regularly scheduled Council meeting within the 30-day review period is on 1-4-21. The Committee approved filing this item at its meeting on 12-1-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This is a follow-on to Ordinances Number 20-0388 and 20-0665, passed by Council on May 6, 2020 and August 3, 2020, which approved a total of 6 months of rent deferral. With this ordinance, a total of 9 months rent would be deferred. Please see attached Executive Summary for details.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?