



Legislation Details (With Text)

File #: 20-1047 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 9/24/2020 **In control:** Finance & Governance Committee

On agenda: 10/20/2020 **Final action:** 10/20/2020

Title: A resolution approving the Mayor’s reappointment and appointment to the Prosperity Denver Fund Board of Directors, formerly known as the Denver College Success Corporation. Approves the Mayoral reappointment of John Kechriotis and the Mayoral appointment of Danielle Shoots to the Prosperity Denver Fund Board of Directors, formerly known as the Denver College Success Corporation, for terms effective immediately and expiring on 5-01-23, or until a successor is duly appointed. The Committee approved filing this item at its meeting on 10-6-20.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. RR20 1047 MO Prosperity Denver Fund, 2. RR20 1047 MO Prosperity Denver Fund Additional Info, 3. RR20 1047 MO Prosperity Denver Fund Supporting, 4. 20-1047 Resolution_ Prosperity Denver Fund, 5. 20-1047 Filed Resolution_ Prosperity Denver Fund, 6. 20-1047 - signed

Date	Ver.	Action By	Action	Result
10/20/2020	1	Council President	signed	
10/20/2020	1	Special Meeting Of The City Council	adopted	Pass
10/6/2020	1	Finance & Governance Committee	approved by consent	

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 9-24-20

Requesting Agency: Mayor’s Office
Division:

Subject Matter Expert Name: Romaine Pacheco
Email Address: romaine.pacheco@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney’s Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving the Mayor’s reappointment and appointment to the Prosperity Denver Fund Board of Directors, formerly known as the

Denver College Success Corporation.

Approves the Mayoral reappointment of John Kechriotis and the Mayoral appointment of Danielle Shoots to the Prosperity Denver Fund Board of Directors, formerly known as the Denver College Success Corporation, for terms effective immediately and expiring on 5-01-23, or until a successor is duly appointed. The Committee approved filing this item at its meeting on 10-6-20.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

To approve the Mayoral appointments of the following individuals to the Prosperity Denver Fund:

In 2018, Denver voters passed Initiated Ordinance 300 to create the Denver College Success Corporation (DCSC), the nonprofit that will be responsible for administration of the Denver College Affordability Fund.

As board members began to interact with stakeholders, the name Denver College Success Corporation was confusing to scholarship providers who naturally aligned with the Ballot initiative "Prosperity Denver". The word "corporation" also implied a for profit entity, not a nonprofit. Denver College Success Corporation was also getting confused with Denver Scholarship Foundation, and it didn't accurately portray who they are and what they do.

As a result, the board of directors wanted to change the name. The Board worked with Taloma Partners, a communications firm and attorney to identify options. Ultimately, the Board voted on Prosperity Denver Fund since it connected to the original branding from the ballot initiative.

Danielle Shoots, Denver (F)(AA) to serve as an individual in or has a deep understanding of workforce development with a preference for workforce development in higher education or other educational institutions to serve for a term expiring May 1, 2023, appointed;

John Kechriotis, Denver (M)(C) to serve as an individual with legal expertise and knowledge of industry or relevant industry experience for a term expiring May 1, 2023, reappointed.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?