



Legislation Details (With Text)

File #: 18-0848 **Version:** 1

Type: Bill **Status:** Passed

File created: 7/30/2018 **In control:** Finance & Governance Committee

On agenda: 8/27/2018 **Final action:**

Title: A bill for an ordinance approving the Service Plans for the creation of West Lot Metropolitan District No. 1 and West Lot Metropolitan District No. 2.
Approves two separate Service Plans for the formation and establishment of two Title 32 districts: The West Lot Metropolitan District No. 1 and the West Lot Metropolitan District No. 2, in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 9-10-18. The Committee approved filing this item at its meeting on 8-7-18.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BR18 0848 DOF West Lot, 2. West Lot MD Nos. 1 and 2 Finance Committee Presentation, 3. West Lot MD No. 2 Service Plan (submitted 8.3.18) (00652265x9C7A0), 4. West Lot MD No. 1 Service Plan (submitted 8.3.18) (00652266x9C7A0), 5. 18-0848_West Lot MD No. 1 Service Plan_submitted 8.3.18_00652266x9C7A0_2018-0362, 6. 18-0848_West Lot MD No. 2 Service Plan_submitted 8.3.18_00652265x9C7A0_2018-0363, 7. 18-0848_Filed Bill_West Lot Metropolitan Districts, 8. 18-0848_Filed Bill_West Lot Metropolitan Districts.pdf, 9. 18-0848 - support, 10. 18-0848 - signed, 11. 18-0848 Filed a bill for an ordinance approving service plans for west lot metro dist no 1

Date	Ver.	Action By	Action	Result
8/28/2018	1	Council President	signed	
8/28/2018	1	Mayor	signed	
8/27/2018	1	City Council	placed upon final consideration and do pass	Pass
8/20/2018	1	City Council	ordered published with a future required public hearing	
8/7/2018	1	Finance & Governance Committee	approved for filing	Pass

Other/Miscellaneous Request Template (Appointments; ROW; Code Changes; Zoning Action, etc.)

Date Submitted: 7-31-18

Requesting Agency: Finance
Division:

Subject Matter Expert:

Name: Andrew Johnston - Finance
Email: andrew.johnston@denvergov.org

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving the Service Plans for the creation of West Lot Metropolitan District No. 1 and West Lot Metropolitan District No. 2.

Approves two separate Service Plans for the formation and establishment of two Title 32 districts: The West Lot Metropolitan District No. 1 and the West Lot Metropolitan District No. 2, in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 9-10-18. The Committee approved filing this item at its meeting on 8-7-18.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

The districts will provide for construction, financing, operation, maintenance, and coordination of Public Improvements necessary to redevelop the site called West Lot and more commonly known as the west lot for Coors Field. The site is intended to support office, retail, residential, hotel and community uses.

It is anticipated that District No. 1 will act as the district responsible for coordinating development activities including the financing, acquisition, construction, completion, operation, and maintenance of all public infrastructure throughout the project. It is anticipated that district No 1 will contain only commercially assessed property and the district No.2 will contain only residential property. District No 2 will contractually provide revenue to district No 1 to support the development and maintenance of said development.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?