



Legislation Details (With Text)

File #: 21-0442 **Version:** 1

Type: Bill **Status:** Passed

File created: 4/12/2021 **In control:** Finance & Governance Committee

On agenda: 5/10/2021 **Final action:** 5/10/2021

Title: A bill for an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and Colfax Downing Owner, LLC for the sale of a remnant piece of property located at 1431 N. Marion St.
Approves a purchase and sale agreement with Colfax Downing Owner, LLC for \$17,000 for the sale of a 1,114 sf remnant parcel, located at 1431 N. Marion St in Council District 10 (FINAN-202158206).
The last regularly scheduled Council meeting within the 30-day review period is on 2-24-21. The Committee approved filing this item at its meeting on 4-20-21.

Sponsors:

Indexes: Zach Rothmier

Code sections:

Attachments: 1. BR21 0442 DOF 1431 N. Marion St. - PSA, 2. 21-0442 Filed Bill_Colfax Downing Owner LLC 202158206-00, 3. 21-0442 Purchase and Sale Agreement_Colfax Downing Owner LLC 202158206-00, 4. 21-0442 Filed Bill_Colfax Downing Owner LLC, 5. 21-0442 - signed, 6. 21-0442 Mayor's Signature

Date	Ver.	Action By	Action	Result
5/11/2021	1	Mayor	signed	
5/11/2021	1	Council President	signed	
5/10/2021	1	City Council	placed upon final consideration and do pass	Pass
5/3/2021	1	City Council	ordered published	
4/20/2021	1	Finance & Governance Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 4-12-21

Requesting Agency: Finance
Division:

Subject Matter Expert Name:

Name:	Lisa Lumley
Email:	Lisa.Lumley@denvergov.org

Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold font**).*

Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.

A bill for an ordinance approving a proposed Purchase and Sale Agreement between the City and County of Denver and Colfax Downing Owner, LLC for the sale of a remnant piece of property located at 1431 N. Marion St.

Approves a purchase and sale agreement with Colfax Downing Owner, LLC for \$17,000 for the sale of a 1,114 sf remnant parcel, located at 1431 N. Marion St in Council District 10 (FINAN-202158206). The last regularly scheduled Council meeting within the 30-day review period is on 2-24-21. The Committee approved filing this item at its meeting on 4-20-21.

Affected Council District(s) or citywide? Council District 10

Contract Control Number: FINAN-202158206

Vendor/Contractor Name (including any "DBA"): Colfax Downing Owner LLC

Type and Scope of services to be performed:

The Division of Real Estate conducted a Clearance and Release for the subject parcel and determined that the remnant parcel, consisting of- approximately 1,114 sf.- vacant square feet is surplus to municipal needs. A portion of the parcel would be retained by the City to create an L-out of the alley. The remainder of the parcel was a remnant, approved for sale. The parcel is a non-buildable site at its current size.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$17,000

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)