



Legislation Details (With Text)

File #: 23-1938 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 12/8/2023 **In control:** Finance & Governance Committee

On agenda: 1/2/2024 **Final action:** 1/2/2024

Title: A resolution approving a Second Amendatory Agreement with Standard Insurance Company between the City and County of Denver and Standard Insurance Company to update city employee benefit plans to add Critical Illness and Group Accident policies and decreases the basic life insurance premiums.
Amends a contract with Standard Insurance Company to update city employee benefit plans to add Critical Illness and Group Accident policies and decreases the basic life insurance premiums. No change to the contract length or cost, citywide. CSAHR-202053663-02. The last regularly scheduled Council meeting within the 30-day review period is on 1-22-2024. The Committee approved filing this item at its meeting on 12-19-2023.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR23-1938_OHR_Standard, 2. 23-1938 Filed Resolution_Standard Insurance Company_202053663-02_RAM_12262023, 3. 23-1938 Filed Second Amendatory Agreement_Standard Insurance Company_202053663-02_RAM_12262023, 4. 23-1938 Filed Resolution_Standard Insurance Company, 5. 23-1938_signed

Date	Ver.	Action By	Action	Result
1/2/2024	1	Council President	signed	
1/2/2024	1	City Council	adopted	Pass
12/19/2023	1	Finance & Governance Committee	approved by consent	

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 12-18-2023

Requesting Agency: OHR
Division:

Subject Matter Expert Name: Chris O'Brien
Email Address: Christopher.obrien@denvergov.org
[<mailto:Christopher.obrien@denvergov.org>](mailto:Christopher.obrien@denvergov.org)
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any*

time delete the red "title" or "body" markers from this template.

A resolution approving a Second Amendatory Agreement with Standard Insurance Company between the City and County of Denver and Standard Insurance Company to update city employee benefit plans to add Critical Illness and Group Accident policies and decreases the basic life insurance premiums.

Amends a contract with Standard Insurance Company to update city employee benefit plans to add Critical Illness and Group Accident policies and decreases the basic life insurance premiums. No change to the contract length or cost, citywide. CSAHR-202053663-02. The last regularly scheduled Council meeting within the 30-day review period is on 1-22-2024. The Committee approved filing this item at its meeting on 12-19-2023.

Affected Council District(s) or citywide?

citywide

Contract Control Number:

CSAHR-202053663-02

Vendor/Contractor Name (including any "DBA"):

Standard Insurance Company

Type and Scope of services to be performed:

Standard will begin administering Critical Illness and Group Accident insurance plans for police and fire on 1/1/24.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

N/A

Is the contract new/a renewal/extension or amendment?

Amendment

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)