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A bill for an ordinance approving an Amended Budget for 2020 and Operating Plan and Budget for 2021 for the Bluebird Business Improvement District.

Approves the 2021 Operating Plan and Budget and amending the 2020 Budget for the Bluebird Business Improvement District in Council District 9. The Committee approved filing this item at its meeting on 11-10-20.

Affected Council District(s) or citywide? Council District 9

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

Business Improvement Districts (BID's) are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. This is the operating plan and budget for Bluebird BID (the "District") and it is submitted annually.

General Description of District and Location: The service area consists of approximately 11.3 acres of certain commercial property generally located along Colfax Avenue between St. Paul Street to the west, Colorado Boulevard to the east, 16th Avenue to the north and 14th Avenue to the south.

BID's are organized for the benefit of commercial properties to assist with infrastructure improvements and their maintenance, as well as having the ability to perform marketing and economic development activities. The District is authorized to provide services within and without its boundaries, including consulting with respect to planning or managing development activities; promotion or marketing activities; organization, promotion, marketing and management of public events; activities in support of business recruitment, management and development; security for businesses and public areas; and providing design assistance.

District Structure: The District has no debt; the 2021 budget anticipates the District levying 10 mills on all commercial real property in the District. The amended 2020 budget includes total expenditures of \$582,500 vs. original 2020 budgeted expenditures of \$173,988. The proposed budgetary expenditures for 2021 are \$407,048. The Board of Directors is composed of 7 property owners.

For all BIDs that have mill levies: City Council will pass a resolution in December to levy all special district mill levies for the 2021 budget year.

Address/Location (if applicable):

Legal Description (if applicable):

Denver Revised Municipal Code (D.R.M.C.) Citation (if applicable):

Draft Bill Attached?