

City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

Legislation Text

File #: 16-1267, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 12-6-2016

Requesting Agency: Human Rights & Community Partnerships

Division:

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Item Title & Description:

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

A resolution approving a proposed Third Amendatory Agreement between the City and County of Denver and Mpowered for financial counseling and related support services for the Financial Empowerment Center program.

Amends a contract with Mpowered by adding \$119,309.25 for a new contract in the amount of \$528,109.25 and extending the term by three months for a new end date of 3-31-17 for financial counseling and related services in support of the City's Financial Empowerment Center (FEC) program that provides free, one-on-one financial coaching for residents in the City which includes assistance in developing budgets, reducing debt, increasing savings, navigating complex financial systems, and more (HRCRS-201626889-03). The last regularly scheduled Council meeting within the 30-day review period is on 1-23-17. The Committee approved filing this resolution by consent on 12-14-16.

Affected Council District(s) or citywide? Citywide

Contract Control Number: HRCRS-201626889-03

Vendor/Contractor Name (including any "DBA"): Mpowered

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Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract? 01-01-2016-12-31-2016.

What is the length of the extension/renewal? Three months

What is the revised total term of the contract? 1-1-2016 - 3-31-2017

If cost changing

What was the original value of the entire contract prior to this proposed change? $\$408,\!800$

What is the value of the proposed change? \$119,309.25

What is the new/revised total value including change? \$528,109.25

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)