



Legislation Details

File #: 19-1211 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 10/28/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/9/2019 **Final action:** 12/9/2019

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Senior Housing Options, Inc. for the rehabilitation of the Olin Hotel Apartments in order to provide affordable housing.
Approves a loan agreement with Senior Housing Options for \$1.5 million and for 60 years to provide HOME funds for financing of hard and soft costs to preserve the affordability of 107 units and add five new units at The Olin Hotel Apartments located at 1420 North Logan Street in Council District 10 (OEDEV-201950702). The last regularly scheduled Council meeting within the 30-day review period is on 12-23-19. The Committee approved filing this item at its meeting on 11-13-19.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RR19 1211 HOST Senior Housing Options Olin Hotel, 2. Olin Hotel Apartments 111319_R, 3. 19-1211 Filed Resolution_Senior Housing Options_201950702, 4. 19-1211 Senior Housing Options_Loan Agreement_2019_\$1500000_MC_HSG_HOME_rehab of Olin Hotel Apartments_201950702-00, 5. 19-1211 Filed Resolution_Senior Housing Options, 6. 19-1211- signed

Date	Ver.	Action By	Action	Result
12/10/2019	1	Council President	signed	
12/9/2019	1	City Council	adopted	Pass
11/13/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass