



Legislation Text

File #: 24-0267, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3-4-2024

Requesting Agency: HOST
Division:

Subject Matter Expert Name: Chris Lowell
Email Address: Christopher.lowell@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Loan Agreement between the City and County of Denver and Habitat for Humanity of Metro Denver, Inc. to assist with development and construction costs of eight (8) income-restricted homeownership affordable units located 5101 Leetsdale Drive in Council District 5.

Approves a loan agreement with Habitat for Humanity of Metro Denver, Inc., in the amount of \$900,000 to assist with the finance costs associated with the development of eight (8) income-restricted homeownership affordable units, which will be known as Augustana Townhomes, in Council District 5 (HOST-202370649). The last regularly scheduled Council meeting within the 30-day review period is on 4-8-2024. The Committee approved filing this item at its meeting on 3-6-2024.

Affected Council District(s) or citywide?

5

Contract Control Number:

HOST-202370649

Vendor/Contractor Name (including any "DBA"):

Habitat for Humanity of Metro Denver, INC.

Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

new

Was this contractor selected by competitive process or sole source?

N/A

For New contracts

<i>Current Contract Amount (A)</i>	<i>Additional Funds (B)</i>	<i>Total Contract Amount (A+B)</i>
\$900,000	N/A	\$900,000

<i>Current Contract Term</i>	<i>Added Time</i>	<i>New Ending Date</i>
See contract term/duration above	N/A	See contract term/duration above