



Legislation Details

File #: 22-1097 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 9/5/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 9/26/2022 **Final action:** 9/26/2022

Title: A resolution for approving a proposed Funding Agreement between the City and County of Denver and Park Avenue Housing Corporation to finance the acquisition of 103 units of non-congregate shelter and convert the units to supportive housing, located at the Park Avenue Inn at 3500 Park Avenue West in Council District 9.
Approves a funding agreement with Park Avenue Housing Corporation for \$5,000,000 in America Rescue Plan Act funds and through 12-31-2023, with a 60-year covenant for the Colorado Coalition for the Homeless to finance the acquisition of 103 units of non-congregate shelter and convert the units to supportive housing within four years, located at the Park Avenue Inn at 3500 Park Avenue West in Council District 9 (HOST-202264362). The last regularly scheduled Council meeting within the 30-day review period is on 10-17-2022. The Committee approved filing this item at its meeting on 9-14-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22-1097_HOST_CCH Park Ave Inn, 2. Park Ave Inn 2022 City Council Presentation (2), 3. 22-1097 Filed Resolution_Park Avenue Housing Corporation_202264362-00, 4. 22-1097_Park Avenue Housing Corporation Grant_2022_202264362-00, 5. 22-1097 Filed Resolution_Park Avenue Housing Corporation_202264362-00, 6. 22-1097 - signed

Date	Ver.	Action By	Action	Result
9/26/2022	1	Council President	signed	
9/26/2022	1	City Council	adopted	Pass
9/14/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass