

# City and County of Denver

City and County Building 1437 Bannock St. Denver, CO 80202

# Legislation Text

File #: 18-0583, Version: 1

## **Contract Request Template (Contracts; IGAs; Leases)**

Date Submitted: 5-15-18

Requesting Agency: Finance

## **Item Title & Description:**

(Do not delete the following instructions)

These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).

Both the title and description must be entered between the red "title" and "body" below. Do <u>not</u> at any time delete the red "title" or "body" markers from this template.

# A bill for an ordinance approving a proposed Lease Agreement between the City and County of Denver and the Regents of the University of Colorado to allow tenant to lease Space 2C located at 1315 Curtis Street.

Approves a five-year lease agreement with the University of Colorado Denver for \$1 annually for 1650 square feet of Gallery Space 2C at the Denver Performing Arts Complex at 1380 Lawrence Street to feature the Next Stage Collaborative, a showcase of student projects with technology and media in Council District 9 (FINAN-201736895). The last regularly scheduled Council meeting within the 30-day review period is on 7-9-18. The Committee approved filing this item at its meeting on 5-22-18.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: FINAN-201736895

Vendor/Contractor Name (including any "DBA"): University of Colorado Denver

## Type and Scope of services to be performed:

5-year lease of approx. 1,650 square feet at DPAC Galleria. Tenant is UCD Next Stage Collaborative, which showcases student projects with technology & media. \$1/year rent for student based performing arts use that would activate DPAC. Arts and Venues (A&V) currently has a limited Booking Agreement with UCD for this use. Given the success of the program, A&V would like to continue the partnership with a longer-term lease. This is in line with DPAC goals of transparent activation, youth-based initiatives, an education focus, and the use of new media and technology.

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**Location (if applicable):** Denver Performing Arts Complex, Galleria space 2C, 1380 Lawrence St.

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

### For New contracts

**Term of initial contract:** 2-1-18 -- 1-31-23

**Options for Renewal:** 

How many renewals (i.e. up to 2 renewals)? Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$1 annually, \$5 total

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

### For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

#### If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)