



Legislation Details

File #: 14-0488 **Version:** 1

Type: Bill **Status:** Passed

File created: 6/11/2014 **In control:** Business Workforce and Sustainability

On agenda: 6/11/2014 **Final action:** 6/30/2014

Title: A bill for an ordinance approving a proposed Assumption and Modification Agreement between the City and County of Denver and 2201 Arapahoe, LLC, to modify the terms of the agreement. (BUSINESS WORKFORCE AND SUSTAINABILITY) Amends a loan agreement with 2201 Arapahoe, LLC as follows: 1) Extend maturity date from 10 to 20 years to match Small Business Administration financing requirement amortized; 2) Increase monthly principal and interest payments; 3) Change borrower's name from 2201 Arapahoe, LLC to 3403 Brighton, LLC; 4) Add 2201 Arapahoe, LLC as a corporate guarantor and 5) Redefine collateralized property (OED201312579-01). The last regularly scheduled Council meeting within the 30-day review period is on 7-14-14. The Committee approved filing this at its meeting on 6-11-14.

Sponsors:

Indexes:

Code sections:

Attachments: 1. CB14-0488_Agreement_2201 Arapahoe LLC 201312579-1, 2. Bill Request, 3. RR 14 0488 OED 2201 Arapahoe LLC Ordinance Request_GDB_Contract Amendment_2014 doc, 4. GDDB_Draft_6_10_2014 SMH.pptx, 5. CB14-0488_Bill_2201AraphoeLLC

Date	Ver.	Action By	Action	Result
6/30/2014	4	City Council	passed	Pass
6/23/2014	3	City Council	ordered published	Pass
6/17/2014	2	Mayor-Council	No Action	
6/11/2014	1	Business Workforce and Sustainability	approved for filing	Pass