



Legislation Text

File #: 17-0959, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 09-05-17

Requesting Agency: Denver Arts and Venues
Division:

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Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Amendatory Agreement between the City and County of Denver and Denver Theatre District, Inc., to include certain signs, increase maximum compensation and modify the Scope of Work.

Amends a lease agreement with the Denver Theatre District, Inc. by adding additional signage to the existing contract with monthly base payments and commission fees located on the exterior facade of the Colorado Convention Center at 700 14th Street in Council 9. There is no change to the contract duration (THTRS-201311145-01). The last regularly scheduled Council meeting within the 30-day review period is on 10-16-17. The Committee approved filing this resolution by consent on 9-13-17.

Affected Council District(s) or citywide? Council District 9

Contract Control Number: 201311145-01

Vendor/Contractor Name (including any "DBA"): Denver Theatre District, Inc.

Type and Scope of services to be performed:

Additional Signage: Existing 14'H x 48'W Digital Signage on the Exterior Façade of the Colorado Convention Center located at 700 14th Street, Denver, Colorado 80202. Branded Cities will

receive the exclusive right to, at its sole cost and expense, market, sell, and display advertising on, and to refurbish or replace, the Additional Signage. There will be no extension of the term, however this will result in increased revenue in the form of a percentage of advertising sales from the additional signage.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract? No change

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change? For the base price of the additional signage:

Year 1: \$1,825/mo = \$21,900

Year 2: \$2,867.25/mo = \$34,407

Year 3: \$4,267.83/mo = \$51,213.96

Year 4: (and all subsequent years) $\$4,267.83/\text{mo} + 1\% = \$4,310.51/\text{mo} = \$51,726.12$

Year 5: $\$51,726.12 + 1\% = \$52,243.38$

Year 6: $\$52,243.38 + 1\% = \$52,765.81$

There will also be a 15% commission of all advertising revenue received on the additional sign.

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)

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