



Legislation Details

File #: 19-1231 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/1/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 11/25/2019 **Final action:** 11/25/2019

Title: A resolution approving a proposed Second Amendatory Agreement between the City and County of Denver and Laradon West, LLC to amend the text to reflect the revised allocation of required HOME/HUD units within the property and release the prior covenant so that a new covenant may be recorded for an affordable housing development known as "The Elisabetta," located at 5120 N. Broadway Avenue in Globeville-Elyria Swansea.
Amends a loan agreement with Laradon West, LLC by amending text to reflect the revised allocation of required HOME/HUD units within the property and release the prior covenant so that a new covenant may be recorded for the construction of 91 units of income-restricted rental housing at Phase 1 of Laradon Homes, known as the "The Elisabetta," an affordable housing development located at 5120 North Broadway in Council District 9. No change to agreement amount or duration (OEDEV-201738563-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-16-19. The Committee approved filing this item at its meeting on 11-13-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 1231 HOST Elisabetta, 2. Elisabetta Amendment 111319_R, 3. 19-1231 Filed Resolution_LaradonWestLLC.Alfresco 201738563-02 Jaggaer 201951978-02, 4. 19-1231 Second Amendatory Agreement_Laradon West, LLC 201951978-02 Alfresco 201738563-02, 5. 19-1231 Filed Resolution_LaradonWestLLC, 6. 19-1231 - signed

Date	Ver.	Action By	Action	Result
11/26/2019	1	Council President	signed	
11/25/2019	1	City Council	adopted	Pass
11/13/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass