



Legislation Text

File #: 18-0446, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 4-24-18

Requesting Agency: Community Planning and Development

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance approving a proposed Fox North Development Agreement between the City and County of Denver and Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1 and West Globeville Metropolitan District No. 2, for the development of approximately 41 acres located between Interstate 70, Interstate 25, the UP and BNSF rail lines and 38th Avenue.

Approves a development agreement with Ascendant Capital Partners DNA, LLC, West Globeville Metropolitan District No. 1, and West Globeville Metropolitan District No. 2 obligating the developer and their assigns to certain requirements for development of approximately 41 acres located between I-70, I-25, the UP and BNSF rail lines and 38th Avenue in Council District 9. The last regularly scheduled Council meeting within the 30-day review period is on 6-25-18. The Committee approved filing this item at its meeting on 5-1-18.

Affected Council District(s) or citywide?

Contract Control Number:

Vendor/Contractor Name (including any "DBA"):

Type and Scope of services to be performed:

This development agreement obligates the developer to provide minimum 10% open space, including a space that is intended to be transferred to the City to become a designated park; vests certain zoning entitlements; provides for the developer to contribute to the City

\$250,000 to assist in funding the Next Steps Study needed for this area to determine transportation mitigation and capacity increasing projects; provides a framework for available vehicle trip capacity within the area and how vehicle trips will be allocated to the project; sets additional affordable housing fees for this project on top of the standard fees; and allows the developer to construct certain identified minor mitigation improvements that add capacity and provides for a certain number of additional trips that will be reserved for use by this property.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

For New contracts

Term of initial contract: Does not expire

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term: \$250,000 paid to the City

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)