



Legislation Details

File #: 22-1557 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/21/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/19/2022 **Final action:** 12/19/2022

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and Montbello FreshLo, LLC to provide funding for the development and construction of a 97-unit affordable housing development, located at 12444 East Albrook Drive in Council District 8. Approves a loan agreement with Montbello FreshLo, LLC for \$3,300,000 and 18 years and six months to provide funding for a new affordable housing development, located at 12444 East Albrook Drive in Council District 8 (HOST-202264852). The last regularly scheduled Council meeting within the 30-day review period is on 1-9-2023. The Committee approved filing this item at its meeting on 11-30-2023.

Sponsors:

Indexes: Anne Wallace

Code sections:

Attachments: 1. RR22-1557_HOST_2022 FreshLo, 2. 11-30-2022 Montbello FreshLo, 3. 22-1557 Filed Resolution_Montbello FreshLo LLC_202264852 12.5.pdf, 4. 22-1557_Montbello_FreshLo_LLC_Loan_Agrmt_202264852, 5. 22-1557 Filed Resolution_Montbello FreshLo LLC_202264852 12.5.2022, 6. 22-1557 - signed

Date	Ver.	Action By	Action	Result
12/19/2022	1	Council President	signed	
12/19/2022	1	City Council	adopted	Pass
11/30/2022	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass