



Legislation Details

File #: 19-0698 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 7/8/2019 **In control:** Finance & Governance Committee

On agenda: 8/12/2019 **Final action:** 8/12/2019

Title: A resolution approving a proposed Lease Agreement between the City and County of Denver and CAGSPI 4650, LLC to meet the city’s warehousing and storage needs while preserving future development opportunities located at 4650 Steele Street.
Approves a lease agreement with CAGSPI 4650, LLC for \$7,854,353.98 and for 87 months with an option to purchase, to lease approximately 120,907 square feet to meet the city’s warehousing and storage needs while preserving future development opportunities of the site, located at 4650 Steele Street in Council District 9 (FINAN 201950262). The last regularly scheduled Council meeting within the 30-day review period is on 8-26-19. The Committee approved filing this item at its meeting on 7-23-19.

Sponsors:

Indexes: Jonathan Griffin

Code sections:

Attachments: 1. RR19 0698 DOF 4650 Steele Street Lease, 2. 4650SteeleStreet_FINGOV_072319_Final, 3. 19-0698 Filed Resolution_CAGSPI4650LLC_201950262J07262019MMM.pdf, 4. 19-0698 LeaseAgr_CAGSPI 4650_201950262-00(JAG).pdf, 5. 19-0698_Filed Resolution_CAGSPI4650LLC.pdf, 6. 19-0698 - signed.pdf

Date	Ver.	Action By	Action	Result
8/13/2019	1	Council President	signed	
8/12/2019	1	City Council	adopted	Pass
7/23/2019	1	Finance & Governance Committee	approved for filing	Pass