



Legislation Text

File #: 23-0403, Version: 1

Finance Item/Grant Request Template

Date Submitted: 4-17-2023

**Requesting Agency: Finance
Division:**

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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A bill for an ordinance authorizing a rescission from and an appropriation in the Volume-Based Trash Pricing Fund.

Rescinds \$4,189,708 from the Volume Based Trash-Pricing (VBTP) Fund appropriated transfer to the Planned Fleet Special Revenue Fund originally intended for truck purchases and makes an appropriation of \$6,500,000 in the VBTP Fund's operating budget to reflect the rescission and recognize updated revenue. The Committee approved filing this item at its meeting on 5-2-2023.

Affected Council District(s) or citywide? Citywide

Executive Summary with Rationale and Impact:

Detailed description of the item and why we are doing it. This can be a separate attachment.

This bill request rescinds a total of \$4,189,708 from the Volume Based Trash-Pricing Fund transfer appropriation to the Planned Fleet SRF and appropriates this funding in the Volume Based Pricing SRF. This bill request also makes an additional appropriation of \$6,500,000 in the Volume Based Trash Pricing SRF operating account that is possible due to adequate revenue in the fund.

The rescission from the transfer appropriation account is possible due to savings realized from delaying the purchase of ten replacement solid waste vehicles in 2023. Due to significant delays in vehicle delivery, DOTI has determined that newly purchased replacement vehicles would not arrive within the current fiscal year to utilize this budget and that it is prudent to move this budget where it is most needed. As indicated below, much of the new need is driven by delays in the purchase of replacement vehicles.

The appropriations will support the following:

- A contract to rent 10 solid waste trucks to supplement the Volume Based Trash Pricing fleet infrastructure through the end of 2023 (this is being authorized through resolution # RR23-0340)
- A contract with Container Pros to augment staff to support cart exchanges and delivery through the end of 2023.
- Increased expenditures due to inflationary, legislatively mandated, and market-driven cost escalations that have occurred post-ordinance. Additionally, Xcel is providing a revenue rebate to support an electric solid waste vehicle pilot program. The appropriation is being increased to account for this increase in revenue.

Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):

Amount:

Budget Year:

Fund and Funding Source (Fund/Org/Grant Number, if applicable):

Grantor (if applicable):

Fund Matching Requirements (if applicable):

Fiscal Impact: