



Legislation Text

File #: 20-0074, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-17-20

Requesting Agency: Department of Housing Stability
Division:

Subject Matter Expert Name:

Name: ReJean Peeples
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Item Title & Description:

*(Do not delete the following instructions)
These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed First Amendatory Agreement between the City and County of Denver and Colorado Housing Assistance Corporation for down payment assistance to Denver homebuyers.

Amends a contract with Colorado Housing Assistance Corporation (CHAC) by adding \$350,000 for a new total of \$700,000 and one year for a new end date of 12-31-20 to provide down payment assistance to first time homebuyers with household income at or below 80% of the area median income (AMI) who are purchasing a home in the City (201846938-01; HOST-202053147). The last regularly scheduled Council meeting within the 30-day review period is on 3-2-20. The Committee approved filing this item at its meeting on 1-29-20.

Affected Council District(s) or citywide? Citywide

Contract Control Number: HOST-202053147-01 / ALF-201846938-01

Vendor/Contractor Name (including any "DBA"): Colorado Housing Assistance Corporation (CHAC)

Type and Scope of services to be performed:

This amendment creates an amended \$700,000 contract between the Department of Housing Stability (HOST) and Colorado Housing Assistance Corporation (CHAC). This amendment adds \$350,000 to the existing 2019 contract amount of \$350,000 for a total amount of \$700,000 and extends the contract through December 31, 2020.

The program provides down payment assistance to first time homebuyers with household income at or below 80% of the area median income who are purchasing a home in the City and County of Denver,

This \$700,000 contract is expected to serve approximately 52 households by December 31, 2020.

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

Competitive process

For New contracts

Term of initial contract:

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

One year

What is the length of the extension/renewal?

One year

What is the revised total term of the contract?

Two years

If cost changing

What was the original value of the entire contract prior to this proposed change?

\$350,000

What is the value of the proposed change?

\$350,000

What is the new/revised total value including change?

\$700,000

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)