



Legislation Details

File #: 20-1555 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 12/14/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 1/4/2021 **Final action:** 1/4/2021

Title: A resolution approving a proposed First Amendment and Modification Agreement between the City and County of Denver and Atlantis Community Foundation to amend and modify the terms and conditions of the loan to support the construction of 84 affordable housing units. Amends a loan agreement with Atlantis Community Foundation by changing the collateral to a collateral assignment of the Deed of Trust to support construction of 84 affordable rental units at Atlantis II located at 420 West Cedar Avenue in Council District 7. No change to agreement amount or duration (HOST-202056902). The last regularly scheduled Council meeting within the 30-day review period is on 1-25-21. The Committee approved filing this item at its meeting on 12-23-20.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RR20 1555 HOST Atlantis II, 2. 20-1555 Filed Resolution_Atlantis Community Foundation 202056902-01, 3. 20-1555 First Amendment and Modification Agreement Atlantis Community Foundation 202056902-01, 4. 20-1555 Filed Resolution_Atlantis Community Foundation, 5. 20-1555 - signed

Date	Ver.	Action By	Action	Result
1/4/2021	1	Council President	signed	
1/4/2021	1	City Council	adopted	Pass
12/23/2020	1	Safety, Housing, Education & Homelessness Committee	approved by consent	