



Legislation Text

File #: 23-0047, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 1-17-2023

Requesting Agency: DEDO
Division:

Subject Matter Expert Name: Michael Bevis
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Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving and providing for the execution of a proposed Grant Agreement between the City and County of Denver and the United States of America Department of Commerce concerning the "Build to Scale Grant" program and the funding therefor.

Approves a grant agreement with the United States Department of Commerce - Economic Development Administration for \$1,545,130 and through 10-31-2025, as part of the Build to Scale Grant, for the city to work with multiple partners to deliver TechUp, an entrepreneurial hub providing technical support and other resources to technology entrepreneurs, with a focus on entrepreneurs who are Black, Indigenous, and people of color (BIPOC), citywide (OEDEV-202265435). The last regularly scheduled Council meeting within the 30-day review period is on 2-21-2023. The Committee approved filing this item at its meeting on 1-18-2023.

Affected Council District(s) or citywide? Citywide

Contract Control Number: OEDEV-202265435

Vendor/Contractor Name (including any "DBA"): United States Department of

Commerce - Economic Development Administration

Type and Scope of services to be performed:

Scope of work:

TechUp will offer a multi-stage accelerator model:

- 1) Access Mode/DEDO will offer pre-accelerator programming and technical assistance.
- 2) CU Denver will provide seminars that lead to earned certificates in specific tech-related fields and creative entrepreneurship programming.
- 3) DEDO/Blackstone Entrepreneurs Network /Colorado Thought Leaders Forum will offer a scale-up, post-accelerator program to aid companies once they have generated traction in the market-geared more intentionally for BIPOC entrepreneurs.

See Executive Summary

Location (if applicable): Citywide

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts): N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

Was this contractor selected by competitive process or sole source?

N/A grant

For New contracts

Term of initial contract:

November 1, 2022 - October 31, 2025

Options for Renewal:

How many renewals (i.e. up to 2 renewals)?

Term of any renewals (i.e. 1 year each):

Cost of initial contract term:

\$1,545,130

Cost of any renewals:

Total contract value council is approving if all renewals exercised:

For Amendments/Renewals Extensions:

Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?

If length changing

What was the length of the term of the original contract?

What is the length of the extension/renewal?

What is the revised total term of the contract?

If cost changing

What was the original value of the entire contract prior to this proposed change?

What is the value of the proposed change?

What is the new/revised total value including change?

If terms changing

Describe the change and the reason for it (i.e. compliance with state law, different way of doing business etc.)