



Legislation Details

File #: 17-0042 **Version:** 3

Type: Bill **Status:** Passed

File created: 1/10/2017 **In control:** Finance & Governance Committee

On agenda: 1/30/2017 **Final action:**

Title: A bill for an ordinance authorizing the exercise of a purchase option under Lease Purchase Agreement No. 2008B (Denver Botanic Gardens Parking Facility Project) and in connection therewith the approval and execution of a Site Lease No. 2017A (Denver Botanic Gardens Parking Facility) between the City and County of Denver, as lessor, and the Denver Botanic Gardens Parking Facility Leasing Trust 2017A, as lessee, for certain real property consisting of the parking facility site at the Denver Botanic Gardens, an annually renewable Lease Purchase Agreement No. 2017A (Denver Botanic Gardens Parking Facility) between the Denver Botanic Gardens Parking Facility Leasing Trust 2017A, as lessor, and the City and County of Denver, as lessee, a License and Access Agreement No. 2017A between the Denver Botanic Gardens Parking Facility Trust 2017A, as licensor, and the City and County of Denver, as licensee, and the execution of other documents related thereto; authorizing officials of the City and County of Denver to take all action necessary to carry out the transactions contemplated hereby; ratifying action previously taken and providing other matters relating thereto.

Approves the refunding of outstanding Denver Botanic Gardens Certificates of Participation (COPs), Series 2017A, to achieve approximately \$2.1 million in interest cost savings for the Denver Botanic Gardens and to pay costs of issuance. The last regularly scheduled Council meeting within the 30-day review period is on 2-21-17. The Committee approved filing this bill at its meeting on 1-24-17. Companion bill to 17-0043 below.

Sponsors:

Indexes: Shelley Smith

Code sections:

Attachments: 1. BR17 0042 DOF Series 2017A Refunding COP Ordinance Request, 2. 17-0042 Filed Bill_Denver Botanic Gardens Parking Garage 2017A Series.2008-0911, 3. 17-0042 2008-0911-E Lease Purchase Agmt, 4. 17-0042 2008-0911-F Site Lease, 5. 17-0042 2008-0911-F Site Lease, 6. 17-0042 2008-0911-G Indenture, 7. 17-0042 2008-0911-H License_Agreement_bt看_City_and_Trust 2017A, 8. 17-0042 Filed Bill - Denver Botanic Gardens Parking

Date	Ver.	Action By	Action	Result
2/8/2017	3	Mayor	signed	
2/7/2017	3	Council President	signed	
2/6/2017	3	City Council	placed upon final consideration and do pass	Pass
1/30/2017	1	City Council	ordered published on first reading	
1/24/2017	1	Finance & Governance Committee	approved for filing	Pass