



Legislation Text

File #: 21-0218, Version: 1

**Contract Request Template (Contracts; IGAs; Leases)**

**Date Submitted:** 2-22-21

**Requesting Agency:** Finance  
**Division:**

**Subject Matter Expert Name:**

Name: Lisa Lumley
Email: lisa.lumley@denvergov.org

**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Lease Agreement between the City and County of Denver and PRRC, LLC for property located at 3300 North Kalamath Street.**

Approves a lease agreement with PRRC, LLC for \$782,599.92 and for 10 years, with an option to extend for an additional 5 years, for the lease of approximately 210,250 square feet of City owned land for use as a parking lot to be built by PRRC, LLC located at 3300 North Kalamath Street adjacent to Cuernavaca Park, and includes depositing \$150,000 of PRRC, LLC Funds in an escrow account for landscape funds for the Westside Line recreational trail, in Council District 1 (FINAN-202157861). The last regularly scheduled Council meeting within the 30-day review period is on 4-12-21. The Committee approved filing this item at its meeting on 3-2-21.

**Affected Council District(s) or citywide?** Council District 1

**Contract Control Number:** FINAN-202157861

**Vendor/Contractor Name (including any "DBA"):**

**Type and Scope of services to be performed:**

Leases excess City land to PRRC, LLC for up to 15 years, for use as a parking lot to be built by PRRC.

See bill request for an attached executive summary.

**Location (if applicable):**

**WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):**

**Are WBE/MBE/DBE goals met (if applicable)?**

**Is the contract new/a renewal/extension or amendment?**

**Was this contractor selected by competitive process or sole source?**

**For New contracts**

**Term of initial contract:** 10 years

**Options for Renewal:**

**How many renewals (i.e. up to 2 renewals)?** 1

**Term of any renewals (i.e. 1 year each):** five years

**Cost of initial contract term:** \$782,599.92

**Cost of any renewals:**

**Total contract value council is approving if all renewals exercised:**

**For Amendments/Renewals Extensions:**

**Is this a change to cost/pricing; length of term; terms unrelated to time or price (List all that apply)?**

***If length changing***

**What was the length of the term of the original contract?**

**What is the length of the extension/renewal?**

**What is the revised total term of the contract?**

***If cost changing***

**What was the original value of the entire contract prior to this proposed change?**

**What is the value of the proposed change?**

**What is the new/revised total value including change?**

***If terms changing***

**Describe the change and the reason for it (i.e. compliance with state law, different**

**way of doing business etc.)**