



Legislation Details

File #: 19-1253 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/4/2019 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/2/2019 **Final action:** 12/2/2019

Title: A resolution approving a proposed Amendment and Modification Agreement between the City and County of Denver and Moline@Stapleton Apartments, LLLP to allow the City to subordinate its deed of trust to a land use restriction agreement.
Amends an agreement with Moline@Stapleton Apartments, LLLP to add language allowing the City's loan to take a subordinate position to the Colorado Housing and Finance Authority's (CHFA) Land Use Restriction Agreement (LURA) to support the development of Moline@Stapleton Apartments, a 180 unit affordable housing community located at 2820 Moline Street in Council District 8. No change to agreement amount or duration (OEDEV-201735845-00). The last regularly scheduled Council meeting within the 30-day review period is on 12-23-19. The Committee approved filing this item at its meeting on 11-13-19.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR19 1253 HOST Moline Stapleton, 2. Amendment re CHFA LURA 111319, 3. 19-1253 Filed Resolution Moline Stapleton Apartments LLLP_201952656-01 alfresco 201735845-01 Final 11272019, 4. 19-1253 Signed Amendment Modification Agreement_201952656-01 alfresco 201735845-01_Moline Stapleton Apartments LLLP_11272019, 5. 19-1253 Filed Resolution Moline Stapleton Apartments LLLP, 6. 19-1253 - signed

Date	Ver.	Action By	Action	Result
12/3/2019	1	Council President	signed	
12/2/2019	1	City Council	adopted	Pass
11/13/2019	1	Safety, Housing, Education & Homelessness Committee	approved for filing	Pass