



## Legislation Details

**File #:** 17-1225      **Version:** 1

**Type:** Bill      **Status:** Passed

**File created:** 10/24/2017      **In control:** Business, Arts, Workforce, & Aeronautical Services Committee

**On agenda:** 11/27/2017      **Final action:**

**Title:** A bill for an ordinance concerning the Airport Facilities of the City and County of Denver; authorizing the incurrence of the Revolving Credit Agreement Subordinate Obligation under the General Subordinate Bond Ordinance in a maximum aggregate principal Revolving Loan amount not to exceed \$150,000,000 at any one time in connection with a revolving credit agreement to be entered into for the purposes of defraying the costs of certain approved projects, and providing other details in connection therewith; providing the maximum rate and other terms and other details of the Revolving Credit Agreement Subordinate Obligation, which shall be evidenced by a revolving credit agreement and notes issued thereunder; authorizing the execution of certain related agreements; ratifying action previously taken; providing for other related matters; and providing the effective date of this ordinance. Authorizes the Manager of Finance to incur, for and on behalf of the Department of Aviation, a revolving loan in an amount not to exceed \$150 million with US Bank, for funding interim airport capital improvements at Denver International Airport. The last regularly scheduled Council meeting within the 30-day review period is on 12-18-17. The Committee approved filing this bill at its meeting on 11-1-17.

**Sponsors:**

**Indexes:** Debra Bartleson

**Code sections:**

**Attachments:** 1. BR17 1225 DoF DEN Revolving Loan Ordinance Request Executive Summary- FINAL, 2. 17-1225 Filed Ordinance\_Supplemental Subordinate Bond, 3. 17-1225 Revolving Credit Agreement, 4. 17-1225 Revolving Paying Agent and Registrar Agreement, 5. 17-1225 Filed Ordinance\_Supplemental Subordinate Bond.pdf, 6. 17-1225 - signed, 7. 17-1225 Filed Bill\_Ordinance Concerning Airport Facilities

Date	Ver.	Action By	Action	Result
12/5/2017	1	Council President	signed	
12/5/2017	1	Mayor	signed	
12/4/2017	1	City Council	placed upon final consideration and do pass	Pass
11/27/2017	1	City Council	ordered published on first reading	
11/1/2017	1	Business, Arts, Workforce, & Aeronautical Services Committee	approved for filing	Pass