



Legislation Details

File #: 22-0201 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/8/2022 **In control:** Business, Arts, Workforce, Climate & Aviation Services Committee

On agenda: 3/21/2022 **Final action:** 3/21/2022

Title: A resolution approving a proposed Business Incentive Fund (BIF) contract with Bottling Group, LLC for an amount not to exceed \$1,000,000 for 7 years and for performance based criteria that include establishment of a state-of-the-art manufacturing facility and associated significant investments, as well as job retention and creation and associated investments into upskilling and training of the manufacturing facility's Denver-based workforce.
Approves a Business Incentive Fund (BIF) contract with Bottling Group, LLC for an amount not to exceed \$1,000,000 and for 7 years through 12-31-2028 for performance based criteria that include establishment of a state-of-the-art manufacturing facility and associated significant investments, as well as job retention and creation and associated investments into upskilling and training of the manufacturing facility's Denver-based workforce (OEDEV-202160849-00). The last regularly scheduled Council meeting within the 30-day review period is on 4-11-2022. The Committee approved filing this item at its meeting on 3-9-2022.

Sponsors:

Indexes: Lucas Palmisano

Code sections:

Attachments: 1. RR22 0201 DEDO BIF Bottling Group LLC 02022022 Final, 2. DEDO Presentation_City Council Business Committee 03092022, 3. 22-0201 Filed Resolution_Bottling Group, LLC_202160849-00_03112022_BLM, 4. 22-0201 Filed Agreement_Bottling Group, LLC_202160849-00_BLM_03162022, 5. 22-0201 Filed Resolution_Bottling Group, LLC, 6. 22-0201 - signed

Date	Ver.	Action By	Action	Result
3/21/2022	1	Council President	signed	
3/21/2022	1	City Council	adopted	Pass
3/9/2022	1	Business, Arts, Workforce, Climate & Aviation Services Committee	approved for filing	Pass