



Legislation Text

File #: 16-0969, Version: 1

**Finance Item/Grant Request Template**

**Date Submitted:** 10-11-2016

**Requesting Agency:** OED  
**Division:**

**Contact Info:**

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**Item Title & Description:**

*(Do not delete the following instructions)*

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

**A resolution approving a proposed Sixth Amendment and Modification Agreement between the City and County of Denver and REDI Corporation to increase the amount of permitted prior encumbrances to the City's Deed of Trust.**

Approves an increase in the encumbrance amount from \$470,000 to \$500,000 for affordable housing with REDI Corporation related to the development of creating 15 affordable housing units for senior residents at 50% AMI or less located at 2119-23 High Street in Council District 9 (OEDEV-GE89006). The last regularly scheduled Council meeting within the 30-day review period is on 11-21-16.

The Committee approved filing this resolution by consent on 10-20-16.

**Affected Council District(s) or citywide?** CD 9

**Executive Summary with Rationale and Impact:**

*Detailed description of the item and why we are doing it. This can be a separate attachment.*

**Type (choose one: Grant; Supplemental; Fund Creation; Fund Rescission; Fund Transfer; Appropriation; Other):**

**Amount:**

**Budget Year:**

**Fund and Funding Source (Fund/Org/Grant Number, if applicable):**

**Grantor (if applicable):**

**Fund Matching Requirements (if applicable):**

**Fiscal Impact:**