



Legislation Details

File #: 20-1420 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 11/23/2020 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 12/14/2020 **Final action:** 12/14/2020

Title: A resolution approving a proposed Loan Agreement between the City and County of Denver and The Colorado Coalition for the Homeless to provide financial support for the construction of 64 units of a 98-unit supportive housing project at Legacy Lofts at 2175 California Street to serve the chronically homeless (HOME).
Approves a performance loan agreement with the Colorado Coalition for the Homeless for \$2,202,899 and through 12-17-80 for a 9% Low Income Housing Tax Credit housing development to construct 64 units of a 98-unit supportive housing project at Legacy Lofts at 2175 California Street to serve the chronically homeless in Council District 9 (HOST-202056323). The last regularly scheduled Council meeting within the 30-day review period is on 1-4-21. The Committee approved filing this item at its meeting on 12-2-20.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR20 1420 HOST CCH Legacy Lofts 9%, 2. Legacy Lofts 120220 Final, 3. 20-1420 Filed Resolution_The Colorado Coalition for the Homeless 202056323-00, 4. 20-1420 Loan Agreement Colorado Coalition for the Homeless 202056323-00, 5. 20-1420 Filed Resolution_The Colorado Coalition for the Homeless, 6. 20-1420 - signed

| Date | Ver. | Action By | Action | Result |
|------------|------|---|---------------------|--------|
| 12/14/2020 | 1 | Council President | signed | |
| 12/14/2020 | 1 | City Council | adopted | Pass |
| 12/2/2020 | 1 | Safety, Housing, Education & Homelessness Committee | approved for filing | Pass |