



Legislation Text

File #: 24-0266, Version: 1

Contract Request Template (Contracts; IGAs; Leases)

Date Submitted: 3-4-2024

Requesting Agency: HOST
Division:

Subject Matter Expert Name: Chris Lowell
Email Address: Christopher.lowell@denvergov.org
Phone Number:

Item Title & Description:

(Do not delete the following instructions)

*These appear on the Council meeting agenda. Initially, the requesting agency will enter a 2-3 sentence description. Upon bill filling, the City Attorney's Office should enter the title above the description (the title should be in **bold** font).*

*Both the title and description must be entered between the red "title" and "body" below. Do **not** at any time delete the red "title" or "body" markers from this template.*

A resolution approving a proposed Loan Agreement between the City and County of Denver and SCI-Capitol City, LLC to assist with the acquisition of real property located at 4501 W. Kentucky Ave, which will continue to operate as a mobile home park with sixty (60) mobile home spaces being used as affordable housing units in Council District 3.

Approves the loan agreement with SCI-Capitol City, LLC. in the amount of \$2,600,000 to assist with the acquisition of the Property, which will operate as a mobile home park with sixty (60) mobile home spaces being used as affordable housing units, in Council District 3 (HOST-202472389). The last regularly scheduled Council meeting within the 30-day review period is on 4-1-2024. The Committee approved filing this item at its meeting on 3-6-2024.

Affected Council District(s) or citywide?

3

Contract Control Number:

HOST-202472389

Vendor/Contractor Name (including any "DBA"):

SCI-Capitol City, LLC.

Type and Scope of services to be performed:

Location (if applicable):

WBE/MBE/DBE goals that were applied, if applicable (construction, design, Airport concession contracts):

N/A

Are WBE/MBE/DBE goals met (if applicable)?

Is the contract new/a renewal/extension or amendment?

new

Was this contractor selected by competitive process or sole source?

N/A

For New contracts

| <i>Current Contract Amount (A)</i> | <i>Additional Funds (B)</i> | <i>Total Contract Amount (A+B)</i> |
|------------------------------------|-----------------------------|------------------------------------|
| \$2,600,000 | N/A | \$2,600,000 |

| <i>Current Contract Term</i> | <i>Added Time</i> | <i>New Ending Date</i> |
|----------------------------------|-------------------|----------------------------------|
| See contract term/duration above | N/A | See contract term/duration above |