



Legislation Details

File #: 22-0251 **Version:** 1

Type: Resolution **Status:** Adopted

File created: 2/20/2022 **In control:** Safety, Housing, Education & Homelessness Committee

On agenda: 3/14/2022 **Final action:** 3/14/2022

Title: A resolution approving a proposed Second Amendment and Modification Agreement between the City and County of Denver and OPG Green Valley Ranch Partners, LLC to increase the loan amount to support the construction of The Reserves at Green Valley Ranch, comprised of 144 affordable housing units located at 17800 Green Valley Ranch Boulevard. Amends a loan agreement with OPG Green Valley Ranch Partners, LLC by adding \$60,000 for a new cash flow loan total of \$2,160,000 to address escalating construction costs at The Reserves at Green Valley Ranch, comprised of 144 affordable apartments units in Council District 11. No change to contract duration (HOST-202161347-02). The last regularly scheduled Council meeting within the 30-day review period is on 4-4-22. The Committee approved filing this item at its meeting on 3-2-22.

Sponsors:

Indexes: Emily Lapel

Code sections:

Attachments: 1. RR22 0251 HOST The Reserves at GVR amendment - 021822, 2. 22-0251 Filed Resolution_OPG Green Valley Ranch Partners LLC 202161347-02 ecs, 3. 22-0251 Second Amendment and Modification Agreement OPG Green Valley Ranch Partners LLC 202161347-02, 4. 22-0251 Filed Resolution_OPG Green Valley Ranch Partners LLC, 5. 22-0251 - signed

Date	Ver.	Action By	Action	Result
3/14/2022	1	Council President	signed	
3/14/2022	1	City Council	adopted	Pass
3/2/2022	1	Safety, Housing, Education & Homelessness Committee	approved by consent	Pass